



Pakistan Blind Cricket Council

Annual REPORT 2020-21

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CRICKETING SEASON 2020-21

International Cricket:

Triangular Series (Pakistan-India-Bangladesh)

Pakistan Blind Cricket Team created the history and won the Triangular Blind Cricket Tournament held in Dhaka Bangladesh in April 2021. The event was hosted by Bangladesh comprising Pakistan, India, and Bangladesh. For a recap, Pakistan Blind Cricket Council (PBCC) developed and initiated the Cricket for the Blind in Bangladesh back in 2008.

Participation and hosting the event was a hard nut to crack given the Global Pandemic of COVID-19. Travel restrictions, institutional quarantine, possible threats of lock down due to the exponential growth of Carona cases in sub-continent had kept the participating teams between the rock and the hard place. Teams have had to arrive in Dhaka on 1st April and the event was scheduled to commence from 2nd to 8th April 2021. But only two days before the arrival of teams, Bangladesh Govt citing COVID cases, imposed new set of restrictions including 14-day institutional quarantine for International travelers entering the country.

World Blind Cricket Ltd took special permission from Bangladesh health authorities and reduced institutional quarantine for 72 hours for visiting teams.

Event started on 3rd April, and Pakistan faced the Archrivals India at Bashundhara Sports Complex, Dhaka (Bangladesh) in the first game of the event. *The India-Pakistan rivalry is perhaps unmatched in any sport for the cocktail of emotion that flows during each game.* Pakistan team who was defeated by the archrivals in the previous nail-biting encounter in the 2018 World Cup final, had much to take the revenge and to start the event on a winning note.

Pakistan outplayed India by 58 runs in the first game and gave a loud message to World Champion India that their dominance in International events is about to end. Pakistan batting first made 185 runs for the loss of 9 wickets in 20 overs. Badar Munir splendid innings of fiery 50 off just 27 balls with the help of 4 big sixes turned the table on Indian strong bowling lineup. While chasing 186, India made 127 runs in their 20 overs for the loss of 9 wickets. The rookie, Muhammad Shahzaib, only 18 years old, who was playing his first match against

India was the star in bowling, he took 2 wickets in his 4 overs spell by giving away only 13 runs. This huge margin defeat in T-20's was the worst ever for India.



In the evening of 3rd April, suddenly Bangladesh Govt announced the strict nationwide lock-down due to staggering rise in Covid-19 cases, to be implanted from 5th April 2021. The news put the event in jeopardy. The teams and organizers to mitigate the risks decided to shorten the format and agreed to play the tournament on a single league rather double league and also reduced the number of overs in remaining matches to T-10 to complete the event before the imposition of lock-down.

On 4th April 2021, in the first half of the day, two league matches were played of 10 overs per innings. In first game, India defeated the host Bangladesh by 8 wickets and in 2nd game Pakistan also outplayed Bangladesh by 7 wickets. Pakistan remained unbeaten in the league stage and India stood second on the points table, so Pakistan and India qualified for the final.

In the afternoon of 4th April, the big final amongst the two giants of Blind Cricket, current and former World Champions was played of 15 overs a side. The arch-rivals, a rivalry that

was fuelled by geopolitical factors and an ambitious patriotism found voice on the cricket field; the India v Pakistan match-up has had all its enthusiasm.

India won the toss and put Pakistan into bat. Pakistan choked in the final's vs India in previous few occasions had been determined to overcome the psychological barrier. The unchanged side of Pakistan repeated the performance of the league match and dominated the Indian bowling attack.

Nisar Ali (Captain) and Zafar Iqbal (Vice Captain) piled up a partnership of 96 runs for the



2nd wicket and set a platform of a big total. Pakistan made 174 runs in allotted 15 overs for the loss of 3 wickets. Zafar played a blinder innings of 48 runs off 28 balls. Nisar Ali played Captain's knock of 69 runs off 50 balls with the help of 7 boundaries.





While chasing, the robust Indian batting lineup couldn't find the answer of clinical bowling and fielding of Pakistan and were restricted to 112 runs in stipulated 15 overs. India lost 7 wickets in the process. Muhammad Shahzaib was once again the extraordinary bowler for Pakistan, he gave only 12 runs in his 3 overs spell.

Pakistan defeated India by 62 runs and won the Triangular Blind Cricket Trophy in a siphon of sheer one-sided domination.



Pakistan Blind Cricket Team defeated India in the **final** of any mega event **after 15 years**. Last time Pakistan defeated India in the final of the 2nd World Cup of Cricket for the Blind in 2006. However, Pakistan defeated India **twice** in the **home series** in 2011 and 2014 but got defeated in the finals of mega events.

This historic triumph over India has given immense pleasure to the masses of Pakistan and was highlighted on all mainstream media. Pakistan Blind Cricket Team kept country's flag in the arena of Sports and won yet another title for Pakistan.

DOMESTIC TOURNAMENTS:

1. T-20 Blind Cricket Tournament during 28th National Sports Festival Peshawar:

T-20 Blind Cricket Tournament was played from 24th to 27th September 2020 in Peshawar. Peshawar Cricket Club of the Blind (PCCB) hosted the event. Four (4) teams named Attock, Islamabad, Peshawar and Lahore participated in the said Tournament. Peshawar defeated Islamabad in the final and won the Tournament.

2. Agha S. Ali One-day Blind Cricket Super League 2020:

A. S. Ali One-day Blind Cricket Super League 2020 was played from 18th to 23rd October 2020 in Bahawalpur. Pakistan's best blind Cricket players divided in Five (5) provincial teams named Punjab, Sindh, KPK, Balochistan & Islamabad. The A. S. Ali One-day Blind Cricket Super League was played on robin league and 11 matches were played. KPK clinched the Trophy after defeating Islamabad.



Syed Sultan Shah, Chairman PBCC presenting the winning Trophy of A. S. Ali Blind Cricket Super League 2020 to KPK Captain Mohsin Khan (Right) and Coach Maher Yousaf Haroon (left)



Group Photo of the winning Team of A. S. Ali Blind Cricket Super League 2020 with Honorable guests.

KPK won the Trophy.

3. NBP Twenty-20 Blind Cricket Trophy 2021:

The prime event of Cricket for the Blind in Pakistan was conducted at Karachi and Attock. Grade-2 leg was played from 08th to 12th February 2021 at Karachi while Grade-1 was conducted from 27th February to 3rd March 2021 at Attock. Thirty (30) matches were played in the said prime event.

Tournament was played on Grade-1 and Grade-2 basis; eight (8) teams participated in Grade-2 which was played in Karachi and its final was played between Abbottabad and Karachi at TMC Cricket Stadium Karachi on 12th February 2021



Riasat Khan Captain of Abbottabad receiving Grade-2 winning Trophy



NBP Grade-2 Champions Abbottabad Team posing with the Trophy

Whereas the Grade-1 was conducted at Attock and its final was played between Bahawalpur and Lahore at Attock Cricket Ground on 3rd March 2021. Bahawalpur routed Lahore and grabbed the trophy.



Bahawalpur Team posing with the NBP Grade-1 Trophy 2020

4. Quaid-e-Azam T-20 Blind Cricket Tournament 2021:

Quaid-e-Azam T-20 Blind Cricket Tournament 2021 was conducted by Hyderabad Cricket Club of the Blind from 31st March to 3rd April 2021 at Hyderabad.

Four (4) teams Hyderabad, Karachi, Multan and Faisalabad participated in the Tournament. Karachi defeated Hyderabad in the Final and bagged the title.

5. PBCC Blind Cricket Super League 2021.

PBCC Blind Cricket Super League 2021 was conducted from 24th to 30th June 2021 in Abbottabad. Four (4) provincial teams Sindh, Punjab, KPK and Balochistan consisting of the best players of the country participated in the league.

PBCC Blind Cricket Super League was played on double round robin league and 13 matches were played. Balochistan and Sindh reached in the Final while Balochistan clinched the Trophy after defeating Sindh.





6. Blind Women Cricket Training/Development Camp on 10th November 2020

PBCC as part of game development amongst the Blind Women, conducted six days long Women Blind Cricket Training/Development Camp at Shalimar Cricket Ground Margala Road Islamabad. Almost 30 Blind Women Cricket players got training/orientation about rules, techniques and method of Cricket for the visually challenged. Australian Government funded that initiative





INCENTIVE FOR THE PLAYERS AND AFFILIATED CLUBS:

- During the year, Pakistan Blind Cricket Council (PBCC) bestowed the monthly Honorarium to 17 players of Pakistan Blind Cricket team. The players had been divided into three categories considering their performances i.e. category A, B and C and the amount of Rs.15,000/, Rs.12,000/ and Rs.10,000/ respectively was granted per month. The aggregate sum of **Rs=2,256,000/** were granted to players.
- Further, PBCC gave aggregate **Rs=1,425,000/-** (to players only) as match fees in International and Domestic matches.
- PBCC gave **Rs=526,500/-** as a Cash Prizes to Teams and individuals in PBCC International and domestic Tournaments in the shape of Winning Prize, Runners-up prize, Man of the match, man of the tournament etc.
- PBCC provided Educational/Medical stipends and financial assistance of total **Rs=192, 000/-** to deserving players to complete their education and livelihood.

Funding to District Clubs:

PBCC bestowed the annual grant of **Rs=1,160,000/-** to its various registered District Clubs for the promotion of cricket for the visually challenged at grass-roots level, net practices and to meet with their administrative expenses.

Future Cricketing Plan:

- PBCC will host a bilateral Cricket series with South Africa at Pakistan in February-March 2021.
- Three (3) National tournaments will be conducted in the FY 2021-22.



INDEPENDENT AUDITOR'S REPORT
To the Members of Pakistan Blind Cricket Council
Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Pakistan Blind Cricket Council (the Company), which comprise the statement of financial position as at June 30, 2021, and the statement of income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2021 and of the deficit for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Asif Javed Associates Chartered Accountants

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

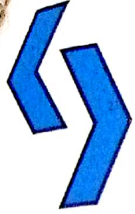
- (a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017),
- (b) the statement of financial position, the statement of profit or loss together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- (c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- (d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Muhammad Asif Javed.


ASIF JAVED ASSOCIATES
CHARTERED ACCOUNTANTS

Lahore

Date: October 04, 2021



Independent Assurance Report
on Compliance Report with the Licensing Conditions applicable on the Company
To the Board of Directors of Pakistan Blind Cricket Council

1. Introduction

We have been engaged to perform a limited assurance engagement on the annexed compliance report issued by **Pakistan Blind Cricket Council** (the Company) on its compliance with the licensing conditions to carry on the business activities imposed by Securities and Exchange Commission of Pakistan (the Authority) for the year ended June 30, 2021, as required in terms of the Companies (Compliance with Licensing Conditions) General Order, 2016 (the SECP Order) issued by the Securities & Exchange Commission of Pakistan.

2. Applicable Criteria

The criteria against which the subject matter information (the Compliance Report) is assessed is the SECP Order and the applicable licensing conditions imposed by the Authority.

3. Management's Responsibility for Compliance

The responsibility for compliance with the licensing conditions applicable on the Company is that of the Board of Directors of the Company and who are also responsible for the preparation and presentation of the Compliance Report in accordance with the applicable criteria.

4. Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies International Standard on Quality Control 1 "Quality Control for firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements" and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

5. Our responsibility and summary of the work performed

Our responsibility is to express a conclusion on the Compliance Report. We conducted our engagement in accordance with International Standard on Assurance Engagements 3000, 'Assurance Engagements other than audits or reviews of historical financial statements' issued by the International Auditing and Assurance Standards Board. This standard requires that we plan and perform this engagement to obtain limited assurance about whether the Compliance Report is free from material misstatement.



Asif Javed Associates Chartered Accountants

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, the procedures selected were based on the requirements in the SECP's Order and also depended on our judgement. Within the scope of our work, we performed amongst other the following procedures:

- Checked that the Company has obtained necessary license from Securities and Exchange Commission of Pakistan Licensing Authority to undertake the business activities as authorized in its memorandum of association;
- Checked that Company is compliant with the conditions contained in license to carry on the business activities imposed by Licensing Authority;
- Reviewed to the extent where such compliance can be objectively verified;
- Checked that the compliance report reflects the status of the Company's compliance with the applicable licensing conditions and report if it does not;

Our procedures were limited to specific conditions in the license relating to business activities of the Company. The procedures relating to technical conditions and general provisions of the license and applicable laws and regulations were limited to those affecting the financial statements of the Company for the year ended.

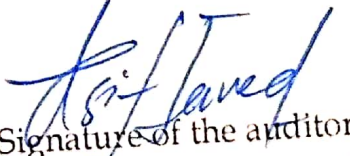
6. Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Based on our limited assurance engagement, nothing has come to our attention that causes us to believe that the Compliance Report does not fairly reflect in all material respects, the compliance status, in accordance with the SECP's Order and the licensing conditions imposed by the Authority.

Date: October 04, 2021

Place/City: Lahore


Signature of the auditor
Muhammad Asif Javed

PAKISTAN BLIND CRICKET COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	Notes	2021 Rupees	Restated 2020 Rupees
FUND BALANCE			
General Fund	4	<u>11,835,358</u>	<u>12,130,444</u>
REPRESENTED BY			
NON- CURRENT ASSETS			
Property ,Plant and equipment	5	3,237,325	3,383,839
Security Deposits		150,000	150,000
CURRENT ASSETS			
Advances and Receivables	6	1,299,949	1,978,225
Cash and Bank Balance	7	7,686,184	6,618,380
		8,986,133	8,596,605
LESS: CURRENT LIABILITIES			
Accruals and other payables	8	538,100	-
		538,100	-
Contingencies and commitments	9		
		<u>11,835,358</u>	<u>12,130,444</u>

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The annexed notes from 1 to 18 form an integral part of these financial statements.

SSG Shah
Chairman
Pakistan Blind Cricket Council

Ali
Director Finance,
Pakistan Blind Cricket Council

PAKISTAN BLIND CRICKET COUNCIL
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2021

	Note	30 June, 2021 Rupees	Restated 30 June, 2020 Rupees
INCOME			
Donation, Subscription and sponsorship	10	21,739,261	24,012,473
Other Income		-	145,572
Total Income		<u>21,739,261</u>	<u>24,158,045</u>
EXPENSES			
Operating Expenses	11	22,025,337	23,644,153
Finance Cost	12	9,010	3,164
		<u>22,034,347</u>	<u>23,647,317</u>
Surplus /(deficit) before taxation		(295,086)	510,728
Provision for taxation	3.9	-	-
Surplus / (deficit) for the year		<u>(295,086)</u>	<u>510,728</u>

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The annexed notes from 1 to 18 form an integral part of these financial statements.

SS Shoh
Chairman
Pakistan Blind Cricket Council

Qureshi
Director Finance,
Pakistan Blind Cricket Council

PAKISTAN BLIND CRICKET COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	30 June, 2021	Restated 30 June, 2020
Note	Rupees	Rupees
Cash Flow from Operating Activities		
Surplus/(Deficit) for the year	(295,086)	510,728
Adjustment fot non-cash and other items		
Depreciation	179,514	188,239
Gain on sale of fixed assets	-	(145,572)
Cash flow from operations	<u>(115,572)</u>	<u>553,395</u>
Working Capital Changes		
Advances and receivables	678,276	(678,878)
Accruals and other payables	538,100	(163,650)
Net cash flow from operating activities	1,100,804	(289,133)
Cash Flow from Investing Activities		
Addition in fixed assets	(33,000)	(2,651,500)
Sale proceed from disposal of assets	-	710,000
Cash flow from investing activities	<u>(33,000)</u>	<u>(1,941,500)</u>
Cash Flow from Financing Activities		
Net increas/(decrease) in cash and cash equivalent	1,067,804	(2,230,633)
Cash and cash equivalent at the beginning of the year	6,618,380	8,849,013
Cash and cash equivalent at the end of the year	<u><u>7,686,184</u></u>	<u><u>6,618,380</u></u>

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S S Ghah
Chairman
Pakistan Blind Cricket Council

Qasim Ali
Director Finance,
Pakistan Blind Cricket Council

PAKISTAN BLIND CRICKET COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

1 COMPANY AND ITS OPERATIONS

The Company was incorporated as Company limited by Guarantee on September 19, 2003 as not for profit organization u/s 42 of the Companies Act, 2017 (formerly the the Companies Ordinance, 1984). The Principal activities of the company are to make efforts for promotion of blind cricket throughout the country and to arrange cricket tournaments at local, national and international levels.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standard for Small Size Entities (SSEs), Accounting Standard for Not for Profit Organizations issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017 and requirements of the 5th schedule of the Companies Act, 2017. In case the requirements differ, the provisions or directives of the Companies Act, 2017 shall prevail.

2.2 Restatement

Previously company has been preparing its financial statements on the basis of cash receipts and payments and depreciation has not been calculated on vehicle during last year. During the year company has prepared its financial statements on accrual basis of accounting and as per statement of compliance in note 2.1 of the financial statements. Therefore, appropriate changes have been made in the financial statements as follows:

	30-Jun-20	30-Jun-20	Impact of Restatement
	Restated	as previously reported	
Advances and receivables	1,978,225	-	1,978,225
Fixed Assets	3,383,839	3,511,339	(127,500)
General Fund	12,130,444	10,279,719	1,850,725

2.3 Accounting convention

These financial statements have been prepared under the historical cost convention and on the accruals basis of accounting.

2.4 Functional and Presentation Currency

These financial statements are presented in Pakistan Rupees which is the functional currency of the Company.

2.5 Key judgments and estimates

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgment in the process of applying the accounting policies. The areas involving a high degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

- Useful lives, residual values and depreciation method of property, plant and equipment.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipments

All items of property, plant and equipment are initially recorded at cost.

Property and equipments are measured at cost less accumulated depreciation and impairment loss, if any. Depreciation is charged by applying reducing balance method to write off the cost over the remaining useful life of the assets.

S.S. Shah
Chairman
Pakistan Blind Cricket Council

Chauhan
Director Finance,
Pakistan Blind Cricket Council

PAKISTAN BLIND CRICKET COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

Depreciation on additions during the year is charged for the year when asset is available for use and no depreciation is charged in the year when asset is disposed / written off.
The gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized in income and expenditure account.

3.2 Impairment of non-financial assets

The assets that are subject to depreciation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.
An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss, if any, is recognized in the income and expenditure account.

3.3 Advances, Deposits and Receivables

These are stated at estimated realizable value after each balance has been considered individually.

A provision is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms. The amount of the provision is recognized in the income and expenditure account. Bad debts are written-off on identification.

3.4 Cash and Cash Equivalents

Cash and cash equivalents are carried in the balance sheet at cost.

3.5 Trade and Other Payables

Liabilities for trade and other amounts payable are carried at cost, which is the fair value of the amount to be paid in future for goods and services, whether billed or not to the Company.

3.6 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

3.7 Income recognition

Income is recognized when it is probable that the economic benefits associated with the transaction will flow to the Company and amount of income can be measured reliably. Income is measured at the fair value of the consideration received or receivable on the following basis.

Grants are recognized when the condition for its receipt have been complied with and there is reasonable assurance that the grant will be received. Grants received to carry out different projects are credited directly to fund account. Thereafter, grants received are recognized in income and expenditure account so as to match the amount received with the related costs which they are intended to compensate on a systematic basis.

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company with no future related costs is recognized as income of the period in which it becomes receivable.

3.8 Expenses

Expenses are recognized in the income and expenditure account when incurred.

3.9 Taxation

Income of the Company is exempt from tax under clause 98 of part - I of the Second Schedule to the Income Tax Ordinance, 2001. *ayala*

SSShah

Chairman
Pakistan Blind Cricket Council

Ali

Director Finance,
Pakistan Blind Cricket Council

PAKISTAN BLIND CRICKET COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	30 June, 2021 Rupees	Restated 30 June, 2020 Rupees
4 GENERAL FUND		
Balance brought forward	12,130,444	10,320,369
Effect of restatement	-	1,299,347
Net Surplus/ (deficit) for the year	(295,086)	510,728
	<u>11,835,358</u>	<u>12,130,444</u>

5 PROPERTY, PLANT AND EQUIPMENTS		
Cost price	3,843,998	3,810,998
Accumulated Depreciation	(606,673)	(427,159)
Net Book Value .	<u>3,237,325</u>	<u>3,383,839</u>

Particulats	2021							
	Cost			Rate	Depreciation			W.D.V
	As At July 01, 2020	Addition/ (Deletions)	As on June 30, 2021		As At July 01, 2020	For the Year	As on June 30, 2021	As on June 30, 2021
Vehicle	2,550,000	-	2,550,000	5%	127,500	121,125	248,625	2,301,375
Motor Cycle	35,626	-	35,626	10%	12,252	2,337	14,589	21,037
Machinery/Equipment	1,031,456	33,000	1,064,456	5%	243,550	41,045	284,595	779,861
Furniture, Fixture & Fittings	193,916	-	193,916	10%	43,857	15,006	58,863	135,053
	<u>3,810,998</u>	<u>33,000</u>	<u>3,843,998</u>		<u>427,159</u>	<u>179,514</u>	<u>606,673</u>	<u>3,237,325</u>

6 ADVANCES AND RECEIVABLES		
Receivable from PCB against expenses	1,299,949	1,978,225
	<u>1,299,949</u>	<u>1,978,225</u>

7 CASH AND BANK BALANCES		
Cash in hand	181,478	201
Cast at bank -Current Account	7,504,706	6,618,179
	<u>7,686,184</u>	<u>6,618,380</u>

8 ACCRUALS AND OTHER PAYABLES		
advance against tournament - PCB	538,100	-
	<u>538,100</u>	<u>-</u>

9 CONTINGENCIES AND COMMITMENTS
There are no contingencies or commitments as at the reporting date (2020: Nil).

10 DONATION, SUBSCRIPTION AND SPONSERSHIP		
Pakistan Cricket Board (PCB) - Admin Grants	8,428,448	7,698,401
Pakistan Cricket Board (PCB) - Tournament Grants	8,132,555	9,241,057
Donation / Grant (Private Source)	4,615,733	7,047,015
Reg./Aff. Fee	22,000	26,000
Foreign Remittance	540,525	-
	<u>21,739,261</u>	<u>24,012,473</u>

SS Shah
Chairman
Pakistan Blind Cricket Council

Ali
Director Finance,
Pakistan Blind Cricket Council

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PAKISTAN BLIND CRICKET COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	30 June, 2021	Restated 30 June, 2020
	Rupees	Rupees
11 OPERATING EXPENSES		
Salaries Expenses	2,903,960	2,868,960
Daily Allowance	561,800	738,310
Newspaper Charges	11,390	10,466
Office Rent	681,250	773,216
Stipend/Financial Assistance	192,000	287,700
Match Fee (Players)	1,425,000	1,230,000
Ground Rent Charges	202,000	418,000
Electricity Charges	79,919	111,436
Water Charges	6,950	3,980
Sui Gas Charges	7,600	9,320
Telephone/Mobile Charges	151,060	174,547
Computer Accessories	7,950	22,270
Labor/Service Charges	-	12,600
Fee Charges	642,596	926,869
Official Fee Charges	662,500	539,340
Travelling Charges	4,062,535	2,580,307
General Repair and maintenance	121,420	120,115
Medical Charges	69,349	53,267
Cash Awards/Prize Money	526,500	664,750
Honorarium Charges	2,256,000	2,208,000
Sports Material/Uniform Charges	1,617,580	1,452,475
Amusement Charges	-	93,250
Tantage, Lights, etc	302,917	130,077
Donations	1,160,000	1,330,000
P.O.L Charges	343,330	300,494
Fare/Conveyance Charges	22,230	39,800
Printing & Stationery	214,140	233,764
Postage & Courier Charges	236,772	109,822
Entertainment Expense	1,802,228	1,466,464
Accomodation Charges	1,465,004	3,868,495
Broadcasting & Internet	10,651	366,833
Toll Tax	36,795	21,205
Depreciation Expense	179,514	188,239
Misc. Expenses	62,397	289,782
	22,025,337	23,644,153

R. Ali

**Director Finance,
Pakistan Blind Cricket Council**

S.S. Shoh
**Chairman
Pakistan Blind Cricket Council**

ajala

PAKISTAN BLIND CRICKET COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	30 June, 2021	Restated 30 June, 2020
	Rupees	Rupees
12 FINANCE COST	9,010	3,164
Bank Charges	<u>9,010</u>	<u>3,164</u>

13 REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS & EXECUTIVES:

No remuneration has been paid to Chief Executive or Director of the Company during the year (2020: Nil)

There was no employee who met the criteria of Executive, during the current or last year, as per the Companies Act, 2017.

14 FINANCIAL INSTRUMENTS

Financial Asset

Advances and receivables

1,299,949

1,978,225

Cash and bank balances

7,686,184

6,618,380

8,986,133

8,596,605

Financial Liabilities

Accruals and other payables

-

-

15 TRANSACTIONS WITH RELATED PARTIES

Pakistan Cricket Board and Directors of the Company are related parties. Remuneration of the Directors is shown in Note 13 of the financial statements. Donations are received from Pakistan Cricket Board mentioned in Note 10 of these financial statements.

16 NUMBER OF EMPLOYEES

Total employees at the year end

7

7

Average employees during the year

7

7

17 DATE OF AUTHORISATION

These financial statements were authorized for issue by Board of Directors on

18 GENERAL

Figures have been rounded off to the nearest rupees. *ujala*

SSShah

Chairman
Pakistan Blind Cricket Council

Ali

Director Finance,
Pakistan Blind Cricket Council