



Pakistan Blind Cricket Council



Annual REPORT 2023-24

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TABLE OF CONTENTS

International Cricketing Events _____	3-4
Domestic Cricket Competitons _____	5-8
Incentive for Players _____	9

FY July 2023 to June 2024

International:

Participation of Pakistan Blind Cricket Team in IBSA World Games August 2023

- The IBSA World Games 2023 held in Birmingham, UK, from August 17th to 26th in which more than 1000 athletes from 70 countries participated in 11 games.
- The World Games take place once every four years in various countries, with the inaugural edition held in 1998 in Spain and the most recent 7th edition taking place in the UK in August 2023.
- Cricket for the Blind (men and women) was added for the first time in this World Games.
- Five countries named Australia, England, Pakistan, India and Bangladesh participated in men Blind Cricket event.
- The Grand Opening Ceremony was conducted at Symphony Hall Birmingham, August 18, 2023.

League Stage Triumphs:

- **Pakistan vs. India** (August 20, 2023): The journey began with a sensational match against our arch-rivals, India. In a thrilling finish, Pakistan secured a memorable victory over India by 18 runs. The performance showcased the team's resilience and talent.
- **Pakistan vs. Bangladesh** (August 22, 2023): The team continued their stellar performance, defeating Bangladesh by 7 wickets. This victory demonstrated the consistency and composure of our players.
- **Pakistan vs. Australia** (August 23, 2023): Pakistan maintained their momentum, outplaying Australia by 7 wickets. The remarkable teamwork and dedication of the team were on full display.
- **Pakistan vs. England** (August 24, 2023): In the last league match, Pakistan displayed their dominance by thrashing the host nation, England, with another 7-wicket victory. This result secured our position at the top of the points table.

The Final: Edgbaston Cricket Stadium, [26th August 2023]

- Pakistan displayed their dominance in the field of Blind Cricket and thrashed arch-rivals India in the final by 8 wickets. Pakistan chased the target of 187 runs in just 14.2 overs for the loss of 2 wickets and won **GOLD MEDAL**.
- **Pakistan Blind Cricket Team has won the first ever Gold Medal for Pakistan in the history of IBSA World Games.**



(Pakistan vs India) Bilateral Series February 2024

PAKISTAN VS INDIA BLIND CRICKET SERIES, FEBRUARY 2024, UAE.

Overview:

The Pakistan vs India Blind Cricket Series was held from February 22nd to 25th, 2024, in the UAE. Originally planned as a tri-nation series featuring Pakistan, India, and Sri Lanka, the event had to be modified into a bilateral series due to unforeseen logistical challenges. Sri Lanka, initially scheduled to participate, encountered visa delays that prevented their timely arrival in the UAE. As a result, the series proceeded with only Pakistan and India.

Series Outcome:

The series consisted of three T20 matches, where Pakistan and India faced off in a highly anticipated contest. Pakistan began the series on a positive note by winning the first match, showcasing their competitive spirit and skill. However, India bounced back in the subsequent matches, winning both and ultimately securing the series 2-1.

- **Match 1:** Pakistan won
- **Match 2:** India won
- **Match 3:** India won

Despite the series loss, Pakistan's performance, particularly in the opening match, demonstrated their resilience and potential.

Domestic Tournaments

1. Cholistan Blind Cricket Trophy 2023:

Cholistan Blind Cricket Trophy 2023 was played from 17th to 20th October 2023 in Bahawalpur. Bahawalpur Cricket Club of the Blind (BCCB) hosted the event. Four (4) teams named Islamabad, AJK, Bahawalpur and Lahore participated in the said Trophy. Lahore and AJK reached in the final while the later on Lahore won the Tournament by 9 wickets.

2. White Cane Day Blind Cricket Trophy 2023:

White Cane Day Blind Cricket Trophy 2023 was conducted by Okara Cricket Club of the Blind from 09th to 12th October 2023 in Okara.

Three (3) teams named Okara, Faisalabad and Multan participated in the said Tournament. Multan and Okara reached in the final while the later on Okara won the Tournament by defeating Multan.

3. NBP Twenty-20 Blind Cricket Trophy 2023:

The major event of Cricket for the Blind in Pakistan was conducted at Islamabad and Faisalabad. Grade-1 leg was played from 13th to 17th November 2023 at Islamabad while Grade-2 was conducted from 25th to 29th November 2023 at Faisalabad. Thirty (30) matches were played in the said prime event.

Tournament was played on Grade-1 and Grade-2 basis; eight (8) teams participated in Grade-1 which was played in Islamabad and its final was played between Bahawalpur and Lahore at Shalimar Cricket Ground Islamabad on 17th November 2023. Lahore won the tournament by defeating Bahawalpur. Whereas, Grade-2 was played at Faisalabad and its final was played between Abbottabad and Karachi at Bohranwali Cricket Ground on 29th November 2023. Abbottabad routed the Karachi and grabbed the trophy.





4. PAF T-20 Cricket Champions Trophy for the Blind:

The PAF Cricket Champions Trophy for the Blind was played from 07th to 10th January 2024 in Islamabad. Islamabad Cricket Club of the Blind (ICCB) hosted the event. Four (4) teams named Islamabad, AJK, Bahawalpur and Abbottabad participated in the said Trophy. AJK and Islamabad reached in the final while the later on AJK won the title by 5 wickets.

5. 6th LCCB T-20 Blind Cricket Tournament 2024:

6th LCCB T-20 Blind Cricket Tournament 2024 was organized by Lahore Cricket Club of the Blind (LCCB) from 15th to 18th January, 2024 at Lahore.

Four (4) teams Lahore, Peshawar, Hyderabad and AJK participated in the said event. The final match of the event was played between Lahore and AJK while the AJK won the tournament by 81 runs.

6. Gujranwala T-20 Blind Cricket Tournament 2024:

Gujranwala T-20 Blind Cricket Tournament was organized by Gujranwala Cricket Club of the Blind from 21st to 25th January 2024 at Jinnah Cricket Stadium Gujranwala.

Eight (8) teams Gujranwala, Attock, Bahawalpur, Hyderabad, Islamabad, Karachi, Lahore and Quetta participated in the event and its final was played between Bahawalpur and Lahore at Jinnah Cricket Stadium Gujranwala on 25th January 2024. Lahore won the tournament by defeating Bahawalpur.

7. Women Blind Cricket Tournament and Training Camp 2024:

PBCC in a joint venture with Australian High Commission in Pakistan organized a Training Camp/3rd edition of National Championship of Blind Women Cricket from 3rd to 8th March 2024 in Islamabad. Almost 50 Blind Women Cricket players got training/orientation about techniques and method of Cricket for the visually challenged; later these players divided in to Four (4) teams named Punjab, Sindh, KPK & Islamabad for the 3rd National Championship of Blind Women Cricket. Punjab and Islamabad reached in the final and Punjab clinched the Trophy by 9 wickets.



8. A. S. Ali One-day Blind Cricket Super League 2024:

A. S. Ali One-day Blind Cricket Super League 2024 was played from 20th to 25th April 2024 in Peshawar. Pakistan's best blind Cricket players divided in Five (5) provincial teams named Punjab, Sindh, KPK, Balochistan & Islamabad. The A. S.

Ali One-day Blind Cricket Super League was played on robin league and 11 matches were played. Balochistan clinched the Trophy after defeating Sindh by 62 runs in a close finish.



9. KCCB Blind Cricket Trophy 2024, Karachi:

KCCB Blind Cricket Trophy 2024 was played from 13th to 16th May 2024 in Karachi. Karachi Cricket Club of the Blind (KCCB) hosted the event. Three (3) teams named Karachi, Hyderabad and Quetta participated in the said Tournament. Karachi defeated Hyderabad in the final and won the Tournament by 10 wickets.

10.7th PBCC Blind Cricket Super League 2024.

7th PBCC Blind Cricket Super League 2024 was conducted from 07th to 13th June 2024 in Abbottabad. Four (4) provincial teams Sindh, Punjab, KPK and Balochistan consisting of the best players of the country participated in the league.

7th PBCC Blind Cricket Super League was played on double round robin league and 13 matches were played. Balochistan and Sindh reached in the Final while Sindh clinched the Trophy.

Incentives for the Players:

During the year, Pakistan Blind Cricket Council (PBCC) bestowed the monthly Honorarium to 17 players of Pakistan Blind Cricket team. The players had been divided into three categories considering their performances i.e. category A, B and C and the amount of Rs.25,000/, Rs.20,000/ and Rs.17,000/ respectively was granted per month. The aggregate sum of **Rs=3,804,000/** were granted to players.

Further, PBCC gave aggregate **Rs=3,304,000/-** (to players only) as match fees in Domestic matches.

PBCC gave **Rs=2,233,000/-** as a Cash Prizes to the players in International and Domestic Tournaments in the shape of Winning Prize, Runners-up prize, Man of the match, man of the tournament and Cash Awards etc.

PBCC provided Educational/Medical/rehab stipends and financial assistance of total **Rs=412,130/-** to deserving players to complete their education and livelihood

Strengthening District Clubs:

PBCC bestowed the annual grant of **Rs=1,395,000/-** to its various registered District Clubs for the promotion of cricket for the visually challenged at grass-root level, net practices and to meet with their administrative expenses.

Future Plans FY 2024-2025:

- PBCC will be hosting the 4th Edition of T-20 Blind Cricket World Cup schedule to be held in Nov-Dec 2024. Pakistan will play an away series during the FY 2024-25.
- Three (3) National Blind Cricket tournaments will be conducted in the FY 2024-25.

AUDIT REPORT

PAKISTAN BLIND CRICKET COUNCIL

FOR THE YEAR ENDED JUNE 30, 2024



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PAKISTAN BLIND CRICKET COUNCIL

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **PAKISTAN BLIND CRICKET COUNCIL**, which comprise the statement of financial position as at **JUNE 30, 2024** and the statement of income and expenditure, statement of comprehensive income, the statement of changes in fund, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, statement of comprehensive income, the statement of changes in fund and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at **JUNE 30, 2024** and of the deficit, other comprehensive income, the changes in fund and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's report thereon

Management is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, on other information obtained



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prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

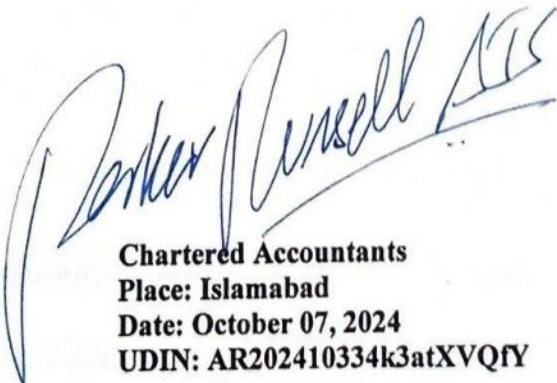
Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure, statement of comprehensive income, statement of changes in fund and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditures incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

Other Matter Paragraph

The financial statements for year ended June 30, 2023 were audited by another firm of chartered accountants who vide their report dated October 13, 2023 have issued an unmodified opinion on those financial statements.

The engagement partner on the audit resulting in this independent auditors' report is **Muhammad Masood Shahid - FCA.**



Chartered Accountants
Place: Islamabad
Date: October 07, 2024
UDIN: AR202410334k3atXVQfY



PAKISTAN BLIND CRICKET COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	2024	2023	2022
Note	Restated		Restated
	Rupees		
FUND AND LIABILITIES			
Unrestricted fund	13,127,593	13,506,910	12,388,921
Non-Current liabilities			
Loan from Vice Chairman	3	1,500,000	-
Deferred tax liability	4	-	-
Current liabilities			
Accrued and other liabilities	5	104,913	104,646
Contingencies and commitments	6	-	-
Total fund and liabilities	13,295,320	15,111,823	12,493,567
ASSETS			
Non current assets			
Property and equipment	7	3,155,264	3,328,724
Security deposit	8	150,000	150,000
		3,102,073	3,478,724
Current assets			
Grant receivable from PCB	9	2,534,267	3,959,206
Cash and bank balances	10	9,272,292	5,055,637
		10,193,247	9,014,843
		13,295,320	15,111,823
		12,493,567	

The annexed notes 1 to 28 form an integral part of these financial statements.

SS Shah
CHAIRMAN
Chairman
Pakistan Blind Cricket Council

Q. Ali
DIRECTOR
Director Finance,
Pakistan Blind Cricket Council

PAKISTAN BLIND CRICKET COUNCIL
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2024

Income	Note	2024			2023		
		Rupees			Restated Rupees		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Grant income PCB - development	11	5,234,000	-	5,234,000	4,385,137	-	4,385,137
Grant income PCB - operating expenses	12	6,276,150	-	6,276,150	5,814,164	-	5,814,164
Grant income PCB - tournaments	13	15,570,650	-	15,570,650	13,267,620	-	13,267,620
Sponsorship received from other sources	14	-	14,400,088	14,400,088	-	5,749,848	5,749,848
Other income	15	-	326,000	326,000	-	25,000	25,000
		27,080,800	14,726,088	41,806,888	23,466,921	5,774,848	29,241,769
Expenditure							
Development expenses	16	5,234,000	939,560	6,173,560	4,385,137	676,234	5,061,371
Operating expenses	17	6,276,150	-	6,276,150	5,814,164	-	5,814,164
Administrative expenses	18	-	2,717,723	2,717,723	-	1,520,075	1,520,075
PCB tournament expenses	19	15,570,650	25,167	15,595,817	13,267,620	-	13,267,620
Own source tournament expenses	20	-	9,853,921	9,853,921	-	1,082,729	1,082,729
Women blind team expenses	21	-	1,569,034	1,569,034	-	1,377,821	1,377,821
		27,080,800	15,105,405	42,186,205	23,466,921	4,656,859	28,123,780
(Deficit)/ Surplus before taxation		-	(379,317)	(379,317)	-	1,117,989	1,117,989
Taxation	22	-	-	-	-	-	-
(Deficit)/ Surplus for the year		-	(379,317)	(379,317)	-	1,117,989	1,117,989

The annexed notes 1 to 28 form an integral part of these financial statements.

SSSkah
CHAIRMAN
Chairman
Pakistan Blind Cricket Council

Ali
DIRECTOR
Director Finance,
Pakistan Blind Cricket Council

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**PAKISTAN BLIND CRICKET COUNCIL
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	Unrestricted Rupees
Balance as at July 01, 2021	11,104,635
Surplus for the year (Restated)	1,284,286
Balance as at June 30, 2022 (Restated)	<u>12,388,921</u>
Balance as at July 01, 2022 (Restated)	12,388,921
Surplus for the year (Restated)	1,117,989
Balance as at June 30, 2023 (Restated)	<u>13,506,910</u>
Balance as at July 01, 2023 (Restated)	13,506,910
Deficit for the year	(379,317)
Balance as at June 30, 2024	<u>13,127,593</u>

The annexed notes 1 to 28 form an integral part of these financial statements.

SSS Shah
CHAIRMAN
Pakistan Blind Cricket Council

Qasim Ali
DIRECTOR
Director Finance,
Pakistan Blind Cricket Council

PAKISTAN BLIND CRICKET COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

	<u>2024</u>	<u>2023</u>
		Restated
Note	-----Rupees-----	
Cash flows from operating activities		
(Deficit)/ Surplus before taxation	(379,317)	1,117,989
Adjustment for non-cash items:		
Depreciation	7 604,391	173,460
Surplus before working capital changes	<u>225,074</u>	<u>1,291,449</u>
Effect on cash flows due to working capital changes		
Grant receivable from PCB	9 (2,238,102)	1,424,939
Accrued and other payables	5 62,814	267
	<u>(2,175,288)</u>	<u>1,425,206</u>
Cash (used in)/ generated from operations ----- (A)	<u>(1,950,214)</u>	<u>2,716,655</u>
Cash flows from investing activities		
Acquisition of property and equipment	5 (401,200)	-
Net cash used in investing activities ----- (B)	<u>(401,200)</u>	<u>-</u>
Cash flows from financing activities		
Loan received from Vice Chairman	3 -	1,500,000
Loan repaid during the year	3 (1,500,000)	-
Net cash generated from/(used in) financing activities ---- (C)	<u>(1,500,000)</u>	<u>1,500,000</u>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3,851,414)	4,216,655
Cash and cash equivalent at the beginning of the year	9,272,292	5,055,637
Cash and cash equivalent at the end of the year	<u>10 5,420,878</u>	<u>9,272,292</u>

The annexed notes 1 to 28 form an integral part of these financial statements.

SS Shah
CHAIRMAN
Chairman
Pakistan Blind Cricket Council

Ali
DIRECTOR
Director Finance,
Pakistan Blind Cricket Council

PAKISTAN BLIND CRICKET COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

1 Legal status and operations

The foundation of Pakistan Blind Cricket Council was laid in 1997 for the development of blind cricket across Pakistan. Pakistan Blind Cricket Council was incorporated in September 2003 with Securities and Exchange Commission of Pakistan under Section 42 of Companies' Ordinance, 1984 (Now Companies Act, 2017). The Pakistan Blind Cricket Council (PBCC) is the governing body for blind cricket in Pakistan and is responsible for organizing and promoting the sport among visually impaired individuals in the country. The council has played a significant role in developing blind cricket at both national and international levels. Pakistan Blind Cricket Council is certified by Pakistan Centre for Philanthropy (PCP) Islamabad.

Location

64-J1 Block, Johar Town, Lahore

Purpose

Head office

2 Summary of significant accounting policies

2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting and reporting standards, as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs), as issued by the International Accounting Standards Board (IASB); and
- Accounting Standards for Not for Profit Organisations (Accounting Standards for NPO's) issued by Institute of Chartered Accountants of Pakistan (ICAP).
- Provisions of and the directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the "historical cost" convention. Moreover, these financial statements have been prepared, except for cash flows information on accrual basis. The accrual basis of accounting recognizes the effect of transactions and events in the period in which the transactions and events occur, regardless of whether there has been a receipt or payment of cash or is equivalent.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is the Organization's functional currency. All monetary assets and liabilities denominated in foreign currencies are translated into Pak Rupees at the rates of exchange prevailing at the statement of financial position date, while the transactions in foreign currency during the year are initially recorded in functional currency at the rates of exchange prevailing at the transaction date. All non-monetary items are translated into Pak Rupees at exchange rates prevailing on the date of transaction or on the date when fair values are determined. Exchange gains and losses are recorded in the statement of income and expenditure.

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2.4 Significant accounting policies

The significant accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.5 Taxation

2.5.1 Current tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the statement of financial position date. The current tax provision is higher of tax payable under Normal Tax Regime, Minimum Tax Regime or Alternate Corporate Tax. Management evaluates position taken in tax matters with respect to the respective situations in which applicable tax regulation is subject to interpretation and establishes provisions, where appropriate, on the basis of amounts expected to be paid to the tax authorities.

2.5.2 Deferred tax

Deferred tax is accounted for using the balance sheet approach in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and corresponding tax bases used in the computation of the taxable income. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary difference, unused tax losses and tax credits can be utilized.

2.6 Accrued and other liabilities

Accrued and other liabilities are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the trust. These are classified as current liabilities if payment is due within one year or less or in the normal operating cycle of the business, if longer. If not, they are presented as non-current liabilities.

2.7 Security deposits

Security deposits are recognized as liability whenever received. They are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

2.8 Contingencies

Contingent liability is disclosed when there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the trust or there is present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

2.9 Property and equipment

Property and equipment is stated at written down value (WDV) if any, except for freehold land which is stated at cost. Cost of these assets consists of historical cost and directly attributable cost of bringing the assets to working condition.

Depreciation is provided on reducing balance method to depreciate the cost of operating property and equipment over their respective useful life. The organization charge full year depreciation in the year of acquisition while no depreciation charge in the year of disposal. Assets' residual values, useful life and depreciation rates are reviewed and adjusted, if appropriate at each reporting date. An asset carrying amount is written down immediately to its recoverable amount. Normal repair and maintenance is charged to statement of income and expenditure as and when incurred. Major renewals and improvements are capitalized.

Gains and losses on disposal of an item of property and equipment are determined by comparing the proceeds from disposal with the carrying amount of property and equipment, and are recognized net within "other income" in statement of income and expenditure.

2.10 Financial assets and liabilities

Financial assets and liabilities are recognized when the organization becomes a party to the contractual provisions of the instruments. All financial assets and liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and liabilities are subsequently measured at amortized cost or cost, as the case may be. The particular measurement methods adopted are disclosed in the individual policy statements associated with each item.

2.11 Off setting of financial assets and financial liabilities

Financial assets and liabilities are off set and the net amount is reported in the statement of financial position if the trust has a legally enforceable right to off-set the transactions and also intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

2.12 Impairment

2.12.1 Financial assets

A financial asset is assessed at each statement of financial position date, to determine whether there is any objective evidence that it is impaired. A financial asset is considered to be impaired, if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of the asset.

2.12.2 Non-financial assets

The carrying values of non-financial assets are assessed at each statement of financial position date, to determine whether there is any indication of impairment. If any such indication exists, then the recoverable amount of the non-financial asset is estimated. Any impairment loss is recognised as an expense in the statement of income and expenditure, for the amount by which the non-financial asset's carrying value exceeds its recoverable amount.

2.13 Advances and other receivables

Advances and other receivables are recognized right to receive cash or related services are generated. These are recognized as current asset, if related cash or goods or services are received within one year or less. If not, these are classified as non current assets.

2.14 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents comprises of cheques in hand, cash and bank balances.

2.15 Restricted funds

Amounts represent funds that are subject to restrictions and can be utilized only for the specific objects of the trust. Restricted funds are recognized as deferred contribution (liability) and recognized as income to the extent of relevant expenses incurred during the year. Unspent portion of such grants are reflected as restricted grants in the statement of financial position.

2.16 Deferred grants

Grants of non-capital nature are recognized as deferred grant at the time of their receipt. Subsequently, these are recognized in statement of income and expenditure to the extent of expenditure incurred. Expenditure incurred against grants, against which grant funds have been committed but not received, is recognized in statement of income and expenditure and reflected as a receivable from donors.

2.17 Deferred capital grants

Grants utilized for capital expenditure are transferred to deferred capital grant at fair value which is cost at the time of purchase and amortized as income over the useful life of the respective items of operating fixed assets.

2.18 Unrestricted funds

Amount represents unrestricted funds that is not subject to any restriction, normally used to fund operations of the entity. Unrestricted funds are recognized on receipts basis directly in the statement of income and expenditure.

2.19 Income recognition

Grant received from Pakistan Cricket Board, sponsors and from affiliated clubs are recognized when the right to receive is established.

2.20 Income from Sponsors

Income received from Sponsors are recognized when the right to receive the amount is established.

2.21 Income from Membership Fee

Income received from membership fee is recognized when the right to receive is established.

2.22 Other income

Other incomes are recognized on receipt basis in the statement of income and expenditure.

2.23 Provisions

Provisions are recognized when the Council has a present, legal or constructive obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of such obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money, and the risks specific to the liability.

121

2.24 Estimates and judgments

Preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that effect the application of policies and reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the consequences of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily identifiable from other resources. Thus actual results may differ from these estimates. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are revised if it effects that period only or in the period of revision and future periods if the revision effects both the current and future periods.

2.25 Transaction with related parties

All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions, unless stated otherwise.

	Notes	<u>2024</u>	<u>2023</u> Restated
		<u>-----Rupees-----</u>	
3	Loan from Vice Chairman		
	Balance as at July 01,	1,500,000	-
	Received during the year	-	1,500,000
	Paid during the year	<u>(1,500,000)</u>	-
	Balance as at June 30,	<u>-</u>	<u>1,500,000</u>
4	Deferred tax liability		
	Deferred tax liability arises due to temporary differences between accounting and tax bases, however, since PBCC is allowed 100% tax credit u/s 2(36) of Income Tax Ordinance, 2001, the temporary differences would not result in any tax liability, therefore, no deferred tax liability has been recognized in these financial statements.		
5	Accrued and other liabilities		
	Audit fee payable	160,000	100,000
	Withholding tax liability	7,727	4,913
		<u>167,727</u>	<u>104,913</u>
5.1	Withholding tax liability		
	Balance as at July 01,	4,913	4,646
	Withholding tax deducted during the year	92,724	58,956
	Withholding tax paid during the year	<u>(89,910)</u>	<u>(58,689)</u>
	Balance as at June 30,	<u>7,727</u>	<u>4,913</u>
6	Contingencies and commitments		
	There are no known contingencies and commitments as at June 30, 2024 (2023: Nil)		

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7 **Fixed assets**

Particulars	Vehicle	Motor cycle	Computer and equipments	Furniture and fixtures	Total
Cost					
Balance as at June 30, 2022	2,550,000	35,626	1,210,456	193,916	3,989,998
Additions during the year	-	-	-	-	-
Balance as at June 30, 2023	2,550,000	35,626	1,210,456	193,916	3,989,998
Additions during the year	-	-	401,200	-	401,200
Balance as at June 30, 2024	2,550,000	35,626	1,611,656	193,916	4,391,198
Accumulated Depreciation					
Balance as at June 30, 2022	248,625	16,693	323,588	72,368	661,274
Charge for the year	115,069	1,893	44,343	12,155	173,460
Balance as at June 30, 2023	363,694	18,586	367,931	84,523	834,734
Charge for the year	218,631	1,704	373,118	10,939	604,391
Balance as at June 30, 2024	582,325	20,290	741,049	95,462	1,439,125
Carrying value as at June 30, 2023	2,186,306	17,040	842,525	109,393	3,155,264
Carrying value as at June 30, 2024	1,967,675	15,336	870,608	98,454	2,952,073
Annual Rate of Depreciation	10%	10%	30%	10%	

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	Notes	<u>2024</u>	<u>2023</u>
		<u>Restated</u>	
		<u>Rupees</u>	
8 Security deposit			
Rent security		<u>150,000</u>	<u>150,000</u>
9 Grant receivable from PCB			
Grant receivable PCB operating expenses		1,291,348	971,917
Grant receivable PCB development expenses		1,594,187	728,000
Grant receivable PCB tournaments expenses		<u>1,886,834</u>	<u>834,350</u>
		<u>4,772,369</u>	<u>2,534,267</u>
10 Cash and bank balances			
Cash in hand		177,915	42,068
Cash at bank			
- Current account		5,242,963	9,230,224
		<u>5,420,878</u>	<u>9,272,292</u>

	Notes	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
		<u>Rupees</u>		<u>Restated</u>	
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
11 Grant income PCB - development					
Grant income PCB - for development expenses		<u>5,234,000</u>	<u>-</u>	<u>4,385,137</u>	<u>-</u>
12 Grant income PCB - operating expenses					
Grant income PCB - for operating expenses		<u>6,276,150</u>	<u>-</u>	<u>5,814,164</u>	<u>-</u>
13 Grant income PCB - tournaments					
Grant income PCB-for domestic tournaments		8,570,650	-	8,667,620	-
Grant income PCB-for International tournaments		<u>7,000,000</u>	<u>-</u>	<u>4,600,000</u>	<u>-</u>
		<u>15,570,650</u>	<u>-</u>	<u>13,267,620</u>	<u>-</u>

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Notes	2024		2023	
	Rupees		Rupees	
	Restricted	Unrestricted	Restricted	Unrestricted
14 Sponsorship received from other sources				
Sponsorship received from OGDCL	-	3,000,000	-	-
Sponsorship received from PPL	-	3,000,000	-	-
Sponsorship received from Soorti Enterprises	-	100,000	-	-
Sponsorship received from PSO	-	862,069	-	-
Sponsorship received from J.K Mills	-	500,000	-	-
Sponsorship received from UK	-	446,588	-	-
Sponsorship received from Interloop FSD	-	-	-	3,000,000
Sponsorship received from P.A.F	-	500,000	-	-
Sponsorship received from NBP	-	4,137,931	-	1,299,848
Sponsorship from Australlian high commission	-	1,750,000	-	1,450,000
Sponsorship from M.A Kasuri Welfare Trust For women blind team	-	61,500	-	-
Sponsorship from District Sports Officer Rawalpindi	-	42,000	-	-
	-	14,400,088	-	5,749,848
15 Other income				
Affiliation fee	-	26,000	-	25,000
Insurance income	-	300,000	-	-
	-	326,000	-	25,000
16 Development expenses				
Grants to affiliated clubs	1,050,000	345,000	1,000,000	259,000
Honorarium	3,804,000	-	2,985,137	290,863
Sports material charges	140,000	422,430	200,000	124,980
Stipend and financial assistance to players	240,000	172,130	200,000	1,391
	5,234,000	939,560	4,385,137	676,234
16.1 Sports Material Charges				
PCB domestic	850,250	-	729,125	-
PCB international	-	-	385,755	-
Own source domestic	221,990	-	343,650	-

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	Notes	2024		2023	
		Rupees		Rupees	
		Restricted	Unrestricted	Restricted	Unrestricted
Own source international		329,800	-	-	-
Women blind team		285,400	-	273,700	-
Development expenses		140,000	422,430	200,000	124,980
		<u>1,827,440</u>	<u>422,430</u>	<u>1,932,230</u>	<u>124,980</u>
17 Operating expenses					
Staff salaries		4,082,400	-	3,304,452	-
Utility charges		314,670	-	331,055	-
Gas and lightening		21,050	-	9,945	-
Repair and maintenance		50,000	-	40,000	-
Newspaper and periodical		12,000	-	10,000	-
Office rent		906,750	-	791,340	-
Petrol charges		350,000	-	325,000	-
Water charges		14,280	-	9,000	-
Entertainment expenses	17.1	75,000	-	100,000	-
Fare conveyance charges	17.2	20,000	-	20,000	-
Fee charges	17.3	75,000	-	203,875	-
Hotel & accommodation charges	17.4	-	-	18,000	-
Miscellaneous expense	17.5	5,000	-	71,137	-
Official fee charges	17.6	-	-	4,000	-
Courier and postage charges	17.7	30,000	-	203,795	-
Printing and stationary	17.8	20,000	-	41,230	-
Travelling charges	17.9	300,000	-	331,335	-
		<u>6,276,150</u>	<u>-</u>	<u>5,814,164</u>	<u>-</u>

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	Notes	2024		2023	
		Rupees		Rupees	
		Restricted	Unrestricted	Restricted	Unrestricted
17.1 Entertainment Expenses					
PCB domestic		1,927,435	-	1,625,900	-
PCB international		-	-	424,900	-
Own source domestic		338,116	-	-	-
Own source international		211,810	-	-	-
Women blind team		299,670	-	133,580	-
Admin expenses		-	247,454	100,000	132,919
Operating expenses		75,000	-	-	-
		<u>2,852,031</u>	<u>247,454</u>	<u>2,284,380</u>	<u>132,919</u>
17.2 Fare conveyance charges					
Own source domestic		1,000	-	-	-
Own source international		8,800	-	-	-
Admin expenses		-	37,740	20,000	14,481
Operating expenses		20,000	-	-	-
		<u>29,800</u>	<u>37,740</u>	<u>20,000</u>	<u>14,481</u>
		Restricted	Unrestricted	Restricted	Unrestricted
17.3 Fee charges					
PCB international		-	-	4,200	-
Own source domestic		-	-	1,171,905	-
Own source international		787,184	-	-	-
Women blind team		-	-	-	-
Admin expenses		-	568,661	203,875	-
Operating expenses		75,000	-	-	-
		<u>862,184</u>	<u>568,661</u>	<u>1,379,980</u>	<u>-</u>

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	Notes	2024	2024	2023	2023
		Rupees		Rupees Restated	
17.4 Hotel & accommodation charges					
PCB domestic		211,800	-	116,580	-
PCB international		-	-	191,250	-
Own source domestic		15,580	-	3,945,350	-
Own source international		258,050	-	-	-
Women blind team		193,400	-	212,400	-
Admin expenses		-	51,000	18,000	-
		<u>678,830</u>	<u>51,000</u>	<u>4,483,580</u>	<u>-</u>
17.5 Miscellaneous expense					
PCB domestic		1,100	-	-	-
PCB international		-	-	6,700	-
Own source domestic		12,886	-	-	-
Own source international		12,180	-	-	-
Women blind team		-	-	5,710	-
Admin expenses		-	26,894	71,137	16,454
Operating expenses		5,000	-	-	-
		<u>31,166</u>	<u>26,894</u>	<u>83,547</u>	<u>16,454</u>
17.6 Official fee charges					
PCB domestic		606,600	-	585,100	-
PCB international		100,000	-	88,000	-
Own source domestic		12,000	-	52,200	-
Own source international		145,000	-	-	-
Women blind team		72,000	-	90,000	-
Admin expenses		-	69,500	4,000	-
		<u>935,600</u>	<u>69,500</u>	<u>819,300</u>	<u>-</u>

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Notes	2024		2023	
	Rupees		Restated Rupees	
	Restricted	Unrestricted	Restricted	Unrestricted
17.7 Courier and postage charges				
Own source domestic	25,774	-	-	-
Women blind team	-	-	600	-
Admin expenses	-	202,678	203,795	-
Operating expenses	30,000	-	-	-
	<u>55,774</u>	<u>202,678</u>	<u>204,395</u>	<u>-</u>
17.8 Printing and Stationary				
PCB domestic	188,300	-	160,620	-
PCB international	-	-	10,700	-
Own source domestic	25,500	-	18,000	-
Own source international	27,920	-	-	-
Women blind team	70,900	-	77,530	-
Admin expenses	-	35,245	41,230	-
Operating expenses	20,000	-	-	-
	<u>332,620</u>	<u>35,245</u>	<u>308,080</u>	<u>-</u>
17.9 Travelling charges				
PCB domestic	1,472,855	-	1,240,250	-
PCB international	6,061,000	-	100,730	-
Own source domestic	33,400	-	110,875	-
Own source international	4,851,355	-	-	-
Women blind team	381,770	-	389,461	-
Admin expenses	-	7,035	331,335	-
Operating expenses	300,000	-	-	-
	<u>13,100,380</u>	<u>7,035</u>	<u>2,172,651</u>	<u>-</u>

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	Notes	2024		2023	
		Rupees		Restated Rupees	
		Restricted	Unrestricted	Restricted	Unrestricted
18 Administrative Expenses					
Bank charges		-	7,247	-	551
Staff salaries		-	70,000	-	161,012
Utilities		-	30,830	-	686
Repair and maintenance		-	81,590	-	556,971
Labour & service charges		-	13,600	-	-
Newspaper & periodical		-	2,582	-	2,760
Office rent		-	-	-	32,975
Petrol charges		-	190,723	-	177,312
Toll tax		-	16,840	-	21,740
Website hosting		-	102,213	-	-
Audit fee		-	160,000	-	100,000
Depreciation expense		-	604,391	-	173,460
Medical reimbursement		-	-	-	19,754
Daily allowance charges		-	191,500	-	109,000
Entertainment expenses		-	247,454	-	132,919
Fare conveyance charges		-	37,740	-	14,481
Fee charges		-	568,661	-	-
Hotel & accommodation charges		-	51,000	-	-
Miscellaneous expense		-	26,894	-	16,454
Official fee charges		-	69,500	-	-
Courier and postage charges		-	202,678	-	-
Printing and stationary		-	35,245	-	-
Travelling charges		-	7,035	-	-
		-	<u>2,717,723</u>	-	<u>1,520,075</u>
19 PCB tournament expenses					
PCB domestic	19.1	8,570,650	14,167	7,217,368	-
PCB international	19.2	<u>7,000,000</u>	<u>11,000</u>	<u>6,050,252</u>	-
		<u>15,570,650</u>	<u>25,167</u>	<u>13,267,620</u>	-

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Notes	2024		2023	
	Rupees		Restated Rupees	
	Restricted	Unrestricted	Restricted	Unrestricted
19.1 PCB domestic				
Daily allowance charges	121,000	-	109,000	-
Entertainment expenses	1,927,435	-	1,625,900	-
Hotel & accommodation charges	211,800	-	116,580	-
Miscellaneous expense	1,100	-	-	-
Official fee charges	606,600	-	585,100	-
Printing and stationary	188,300	-	160,620	-
Travelling charges	1,472,855	-	1,240,250	-
Sports material charges	850,250	-	729,125	-
Cash award/prize money	960,000	-	643,500	-
Medical reimbursement	8,460	14,167	8,843	-
Player match fee charges	1,950,000	-	1,785,000	-
Tantage and decoration	272,850	-	166,450	-
Ground rent	-	-	47,000	-
	<u>8,570,650</u>	<u>14,167</u>	<u>7,217,368</u>	<u>-</u>
19.2 PCB international				
Cash award/prize money	-	-	61,000	-
Daily allowance charges	-	11,000	158,000	-
Entertainment expenses	-	-	424,900	-
Official fee charges	100,000	-	140,200	-
Player match fee charges	850,000	-	-	-

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	Notes	2024		2023	
		Rupees		Restated Rupees	
		Restricted	Unrestricted	Restricted	Unrestricted
Sports material charges		-	-	729,405	-
Fee charges		-	-	93,376	-
Ground rent		-	-	15,000	-
Hotel & accommodation charges		-	-	4,136,600	-
Medical reimbursement		-	-	24,516	-
Miscellaneous expense		-	-	6,700	-
Printing and stationary		-	-	28,700	-
Tantage and decoration		-	-	20,250	-
Travelling charges		6,050,000	-	211,605	-
		<u>7,000,000</u>	<u>11,000</u>	<u>6,050,252</u>	<u>-</u>
20 Own source tournament expenses					
Own Source domestic	20.1	-	1,880,246	-	1,082,729
Own Source international	20.2	-	7,973,675	-	-
		<u>-</u>	<u>9,853,921</u>	<u>-</u>	<u>1,082,729</u>
20.1 Own source domestic					
Daily allowance charges		-	59,000	-	-
Entertainment expenses		-	338,116	-	-
Fare conveyance charges		-	1,000	-	-
Hotel & accommodation charges		-	15,580	-	-
Miscellaneous expense		-	12,886	-	-
Official fee charges		-	12,000	-	-
Fee charges		-	-	-	1,082,729
Courier and postage charges		-	25,774	-	-
Printing and stationary		-	25,500	-	-
Travelling charges		-	33,400	-	-
Sports material charges		-	221,990	-	-
Amusement charges		-	35,000	-	-
Cash award/prize money		-	1,100,000	-	-
		<u>-</u>	<u>1,880,246</u>	<u>-</u>	<u>1,082,729</u>

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	Notes	2024		2023	
		Rupees		Restated	
		Restricted	Unrestricted	Restricted	Unrestricted
20.2 Own Source International					
Daily allowance charges		-	617,400	-	-
Entertainment expenses		-	211,810	-	-
Fare conveyance charges		-	8,800	-	-
Fee charges		-	787,184	-	-
Hotel & accommodation charges		-	258,050	-	-
Miscellaneous expense		-	12,180	-	-
Official fee charges		-	145,000	-	-
Courier and postage charges		-	-	-	-
Printing and stationary		-	27,920	-	-
Travelling charges		-	4,851,355	-	-
Sports material charges		-	329,800	-	-
Amusement charges		-	154,000	-	-
Cash award/prize money		-	57,000	-	-
Ground rent		-	58,000	-	-
Medical reimbursement		-	35,176	-	-
Player match fee charges		-	420,000	-	-
		-	<u>7,973,675</u>	-	-
21 Women blind team expenses					
Women blind team expenses	21.1	-	1,569,034	-	1,377,821
		-	<u>1,569,034</u>	-	<u>1,377,821</u>

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	Notes	2024		2023	
		Rupees		Restated Rupees	
		Restricted	Unrestricted	Restricted	Unrestricted
21.1 Women Blind Team Expenses					
Cash Award/Prize Money		-	116,000	-	84,000
Daily Allowance charges		-	12,000	-	12,000
Entertainment Expenses		-	299,670	-	133,580
Official Fee charges		-	72,000	-	90,000
Player Match Fee Charges		-	84,000	-	-
Sports Material Charges		-	285,400	-	273,700
Fee Charges		-	-	-	-
Ground Rent		-	-	-	48,000
Hotel & Accommodation Charges		-	193,400	-	212,400
Medical Reimbursement		-	5,894	-	2,640
Miscellaneous Expense		-	-	-	5,710
Printing and Stationary		-	70,900	-	77,530
Travelling Charges		-	381,770	-	389,461
Courier and Postage Charges		-	-	-	600
Tantage and Decoration		-	48,000	-	48,200
			<u>1,569,034</u>		<u>1,377,821</u>

22 Taxation

Income of non-profit organizations is allowed a tax credit equal to one hundred percent of the tax payable under section 100C of the Income Tax Ordinance, 2001. The Organization meet all the conditions and has approval under section 2(36) of the Income Tax Ordinance, 2001. Accordingly, no provision for taxation has been made in these financial statements.

23 Financial instrument

Financial instruments by categories

Financial assets as per statement of financial position

	Notes	At amortized cost	
		2024	2023
		Rupees	
Grant receivable from PCB	9	4,772,369	2,534,267
Cash and bank	10	5,420,878	9,272,292
Security deposit		150,000	150,000

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Financial liabilities as per statement of financial position

Accrued and other liabilities	5	167,727	104,913
Loan from Vice Chairman	3	-	1,500,000

24 Related party transactions and balances

The related party comprises of members of the entity. The entity in the normal course of business carried out transactions with related party. Significant transactions with related party during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

24.1 Transactions with related party

Relationship with the entity	Nature of transactions	2024	2023
			Restated
			Rupees
Mr. Ilyas Ayub (Vice Chairman)	Loan paid back to Vice Chairman	1,500,000	-
Mr. Syed Sultan Shah (Chairman)	Iphone given to Chairman	390,500	-
Pakistan Cricket Board	Grant received during the year	24,842,698	24,891,860

24.2 Balances with related party

Relationship with the entity	Nature of transactions	2024	2023
			Restated
			Rupees
Mr. Ilyas Ayub (Vice Chairman)	Loan Payable to Vice Chairman	-	1,500,000
Mr. Syed Sultan Shah (Chairman)	Grant Receivable from PCB	4,772,369	2,534,267

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25 Restatement of prior period financial statements

Financial Statements line item/balance affected	Note	2023 Audited	Correction of errors	2023 Restated
		-----Rupees-----		
Statement of financial position				
Accrued and other liabilities	25.1	-	104,913	104,913
Grant receivable from PCB	25.2	-	2,534,267	2,534,267
Cash and bank balances	25.3	9,267,379	4,913	9,272,292
Income & Expenditure				
Grant income PCB - operating expenses	25.4	5,629,826	184,338	5,814,164
Grant income PCB - development	25.5	4,247,062	138,075	4,385,137
Grant income PCB - tournaments	25.6	15,014,972	(1,747,352)	13,267,620
Audit fee	25.7	-	100,000	100,000
Fee charges	25.8	303,875	(100,000)	203,875

25.1 This represents audit fee payable and withholding tax liability not recorded by the management.

25.2 This represents grant receivable from PCB was not recorded.

25.3 This represents misstatement of cash balance as the payment of withholding tax was recorded despite the non-payment of liability.

25.4 This represents misstated grant income related to operating expense which has been identified during the financial year.

25.5 This represents misstated grant income related to development expense which has been identified during the financial year.

25.6 This represents misstated grant income related to tournament expense which has been identified during the financial year.

25.7 This represents reclassification of the audit fee of previous financial year.

25.8 This represents reclassification of the audit fee of previous financial year into fee charges.

Financial Statements line item/balance affected	Note	2022 Audited	Correction of errors	2022 Restated
		-----Rupees-----		
Statement of financial position				
Accrued and other liabilities	25.9	-	104,646	104,646
Grant receivable from PCB	25.10	-	3,959,206	3,959,206
Cash and bank balances	25.11	5,050,991	4,646	5,055,637
Income & Expenditure				
Surplus/(Deficit) For the Year	25.12	(2,664,920)	3,949,206	1,284,286

- 25.9 The represents the liability of audit fee and withholding tax not recorded in the audited financial
 25.10 This represents the grant receivable from PCB which had not been recorded in the previous financial
 25.11 This represents misstatement of cash balance as the payment of withholding tax was recorded despite the non-payment of liability.
 25.12 This represents income related to financial year 2022 was not recorded in correct financial year.

26 **Number of employees**

2024	2023
-----Numbers-----	
7	7
7	7

Average number of employees during the year
 Total number of employees as at June 30,

27 **Authorization**

These financial statements were authorized for issue on October 05, 2024 by the board of governors.

28 **General**

- 28.1 Figures have been rounded off to the nearest rupee.
 28.2 Corresponding figures have been rearranged, wherever necessary for the purposes of comparison.

SSSkah
 CHAIRMAN
 Chairman
 Pakistan Blind Cricket Council

Q. Ali
 Director Finance
 Pakistan Blind Cricket Council

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