



# Pakistan Blind Cricket Council



Annual REPORT 2024-25

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## **FY July 2024 to June 2025**

### **International:**

#### **4<sup>th</sup> Edition of the T-20 Blind Cricket World Cup (December 2024, Pakistan)**

##### **Overview:**

The 4<sup>th</sup> edition of the T-20 Blind Cricket World Cup took place from November 22 to December 3, 2024, in Pakistan. Full member countries of World Blind Cricket Ltd, including Pakistan, Bangladesh, Sri Lanka, Nepal, South Africa and Afghanistan participated in this mega event. India expressed interest but could not attend the event due to political tensions between the two countries. The event was hosted in Lahore and Multan with the financial support from the Government of Punjab, the Pakistan Cricket Board (PCB) and various corporate sponsors.

##### **Outcomes:**

- The tournament was a resounding success, showcasing Pakistan's capability to host large-scale international cricket events.
- Significant media attention helped to set the Pakistan's reputation as a safe and competent host for international sports events.
- Pakistan's blind cricket team showcased exceptional skill, remaining undefeated and winning the World Cup. The final match at Multan Cricket Stadium attracted a large audience both in-person and through live streams on PBCC's official YouTube channel.
- Pakistan's team became the only team to reach the final in all editions of the T-20 Blind Cricket World Cup.
- The event concluded with a celebration of high-quality cricket, reinforcing Pakistan's positive image as a premier destination for international sports.

##### **Media Coverage:**

The World Cup received extensive media coverage across print, electronic and social media platforms, significantly raising the profile of blind cricket in Pakistan and internationally.

##### **Challenges/Financial Support:**

The 4<sup>th</sup> Edition of the T-20 Blind Cricket World Cup faced several challenges, including adverse smog conditions in Punjab and the unavailability of international cricket stadiums due to renovations. Despite these hurdles, the event was successfully hosted thanks to the generous support of key sponsors, including the PCB, Government of Punjab, Interloop Holdings, Pakistan Petroleum Limited (PPL), PARCO, Cheezious, United Bank

Ltd, Habib Metro Bank Lt. OGDCL and PSO. Their contributions were crucial in ensuring that teams had the resources needed to compete at the highest level.



### Pakistan Women's Blind Cricket Team's Historic First ever Tour of Australia.

#### Overview:

Upon the invitation of Blind Cricket Australia, the **Pakistan Women's Blind Cricket Team** visited Australia for their **first-ever international tour to Australia** from **April 17<sup>th</sup> to 26<sup>th</sup>, 2025**, for **five T20 international matches** against the **Australian Women's Blind Cricket Team**. With the series ending in a 1-1 draw, both teams displayed outstanding talent and sportsmanship despite weather disruptions. Pakistan won the first T20 match, while Australia leveled the series with a win in the third match.

#### Outcomes:

- Significant media attention helped to set the Pakistan's reputation as a safe and competent host for international sports events.
- 



## **Domestic Tournaments**

### **Blind Cricket Super League 2024 (October 2024)**

The 8<sup>th</sup> PBCC Blind Cricket Super League was held from October 22 to 28, 2024, in Bahawalpur. Four provincial teams Sindh, Punjab, KPK and Balochistan competed in a double round-robin format, concluding in 13 matches. Sindh emerged victorious, securing the trophy. The event was funded by the Pakistan Cricket Board.

### **A. S. Ali One-Day Blind Cricket Trophy 2025**

The A. S. Ali One-Day Blind Cricket Trophy 2025 took place from January 6<sup>th</sup> to 11<sup>th</sup>, 2025, in Karachi. The tournament featured five regional teams: Punjab, Sindh, KPK, Balochistan and Islamabad. Played in a round-robin format with a total of 11 matches, the event culminated in a thrilling final where Islamabad defeated KPK by 2 wickets to win the title.



### **PBCC T-20 BLIND CRICKET TROPHY GRADE 1 & GRADE 2 (APRIL/MAY 2025):-**

The biggest Cricket for the Blind event in Pakistan unfolded in Gujranwala and Peshawar. The Grade-2 leg took place from 11<sup>th</sup> to 15<sup>th</sup> April 2025, in Gujranwala, while the Grade-1 segment occurred from 17<sup>th</sup> to 21<sup>st</sup> May 2025, in Peshawar. A total of thirty (30) matches were contested during this significant tournament.

The competition was structured on Grade-1 and Grade-2 levels, with eight (8) teams (Peshawar, Islamabad, AJK, Abbottabad, Lahore, Okara, Multan and Bahawalpur) participating in Grade-1, held in Peshawar. Islamabad, AJK, Bahawalpur and Peshawar qualified for the semifinals. Whereas the final match between Bahawalpur and AJK transpired at Hayatabad Sports Complex in Peshawar on 21<sup>st</sup> May, 2025. AJK emerged victorious, defeating Bahawalpur and clinching the championship.

On the other hand, Grade-2 unfolded in Gujranwala, with eight (8) teams (Hyderabad, Gujranwala, Attock, Faisalabad, Sargodha, Sheikopura, Quetta and Karachi) participated in Grade-2. Attock, Gujranwala, Quetta and Hyderabad qualified for the semifinals. Its final match between Gujranwala and Quetta took place at Jinnah Cricket Stadium on 15<sup>th</sup> April, 2025. Gujranwala secured a triumph over Quetta by 4 wickets, claiming the trophy. The Pakistan Cricket Board (PCB) provided the necessary funds for organizing this tournament.



### **WOMEN BLIND CRICKET EVENT:**

#### **4<sup>th</sup> National Women's Blind Cricket Championship 2025**

The Pakistan Blind Cricket Council (PBCC) organized the 4<sup>th</sup> National Women's Blind Cricket Championship from February 19<sup>th</sup> to 24<sup>th</sup>, 2025, in Islamabad. Around 60 visually impaired women cricketers participated, representing Punjab, Sindh, KPK, and Islamabad. Punjab clinched the championship, defeating AJK by 8 wickets in the final.



#### **Khalid Hussain Bhatti Memorial Triangular T-20 Blind Cricket Tournament 2024:**

Khalid Hussain Bhatti Memorial Triangular T-20 Blind Cricket Tournament was played from 8<sup>th</sup> to 9<sup>th</sup> October in Hyderabad. Hyderabad Cricket Club of the Blind (HCCB) hosted the event. Three (3) teams named Hyderabad, Karachi and Faisalabad participated in the said Tournament. Hyderabad and Faisalabad reached in the final while the later on Hyderabad won the Tournament.

### **Commander Soap Blind Cricket Tournament” Faisalabad:**

Commander Soap Blind Cricket Tournament Faisalabad 2025 was conducted by Faisalabad Cricket Club of the Blind from 3<sup>rd</sup> to 6<sup>th</sup> February 2025 at Faisalabad.

Four (4) teams named Faisalabad Sargodha Gujranwala and Okara participated in the said Tournament. Gujranwala and Okara reached in the final while the Gujranwala won the Tournament by 32 runs.

### **7<sup>th</sup> LCCB T-20 Blind Cricket Tournament 2025:**

7<sup>th</sup> LCCB T-20 Blind Cricket Tournament 2025 was organized by Lahore Cricket Club of the Blind (LCCB) from 10<sup>th</sup> to 13<sup>th</sup> February, 2025 at Lahore.

Four (4) teams Lahore, Peshawar, Bahawalpur and Attock participated in the said event. The final match of the event was played between Lahore and Bahawalpur while the Lahore won the tournament by 10 wickets.



### **Gujranwala T-20 Blind Cricket Tournament 2025:**

Gujranwala T-20 Blind Cricket Tournament was organized by Gujranwala Cricket Club of the Blind from 11<sup>th</sup> to 14<sup>th</sup> February 2025 at Jinnah Cricket Stadium Gujranwala.

Four (4) teams Gujranwala, Abbottabad, Sargodha and Multan participated in the event and its final was played between Abbottabad and Gujranwala at Jinnah Cricket Stadium Gujranwala on 14<sup>th</sup> February 2025. Gujranwala won the tournament by defeating Abbottabad.

### **Incentives for the Players:**

During the year, Pakistan Blind Cricket Council (PBCC) bestowed the monthly Honorarium to 17 players of Pakistan Blind Cricket team. The players had been divided into three categories considering their performances i.e. category A, B and C and the amount of Rs.25,000/, Rs.20,000/ and Rs.17,000/ respectively was granted per month. The aggregate sum of **Rs=3,804,000/** were granted to players.

Further, PBCC gave aggregate **Rs=3,586,000/-** (to players only) as match fees in Domestic matches.

PBCC gave **Rs=14,905,200/-** as a Cash Prizes to the players in International and Domestic Tournaments in the shape of Winning Prize, Runners-up prize, Man of the match, man of the tournament and Cash Awards etc.

PBCC provided Educational/Medical/rehab stipends and financial assistance of total **Rs=546,195/-** to deserving players to complete their education and livelihood

### **Strengthening District Clubs:**

PBCC bestowed the annual grant of **Rs=2,574,000/-** to its various registered District Clubs for the promotion of cricket for the visually challenged at grass-root level, net practices and to meet with their administrative expenses.

### **Future Plans FY 2025-2026:**

- Pakistan Women's Blind Cricket Team will participate in the inaugural Women's T-20 Blind Cricket World Cup, scheduled to take place in **November 2025**, through a hybrid model in **Sri Lanka and India**. Pakistan Blind Cricket Team will play an away series during the FY 2025-26.
- Three (3) National Blind Cricket tournaments will be conducted in the FY 2025-26.



## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF PAKISTAN BLIND CRICKET COUNCIL

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the annexed financial statements of **Pakistan Blind Cricket Council** ("the Company"), which comprise the statement of financial position as at **June 30, 2025** and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of audit.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds and the statement of cash flows together with notes forming part thereof conform with the accounting and financial reporting standards as applicable in Pakistan and give the information as required by Companies Act 2017 (XIX of 2017) in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the surplus and other comprehensive income, the changes in equity and its cash flows for the year then ended.

##### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, on other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibilities of Management and Board of Directors for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017), and are in agreement with the books of account and returns;
- c) investments made, expenditures incurred and guarantees extended during the period were for the purpose of the Company's business; and
- d) No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is **M. Masood Shahid - FCA.**

Place: Islamabad  
Date: October 08, 2025  
UDIN: AR202510334tPbJI6x23



CHARTERED ACCOUNTANTS

**PAKISTAN BLIND CRICKET COUNCIL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

	Note	<u>2025</u>	<u>2024</u>
		-----Rupees-----	
<b>FUND AND LIABILITIES</b>			
Unrestricted fund		22,839,586	13,127,593
<b>Non-Current liabilities</b>			
Loan from chairman	4	-	-
Deferred tax liability	5	-	-
<b>Current liabilities</b>			
Accrued and other liabilities	6	233,475	167,727
<b>Contingencies and commitments</b>	7	-	-
<b>Total fund and liabilities</b>		<u>23,073,061</u>	<u>13,295,320</u>
<b>ASSETS</b>			
<b>Non current assets</b>			
Property and equipment	8	6,667,036	2,952,073
<b>Current assets</b>			
Grant receivable from PCB	9	7,083,990	4,772,369
Security deposit	10	150,000	150,000
Cash and bank balances	11	9,172,035	5,420,878
		16,406,025	10,343,247
<b>Total assets</b>		<u>23,073,061</u>	<u>13,295,320</u>

The annexed notes 1 to 25 form an integral part of these financial statements.

*S S Shah*

CHAIRMAN

Chairman  
Pakistan Blind Cricket Council

*R. Ali*

DIRECTOR

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**PAKISTAN BLIND CRICKET COUNCIL**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025			2024		
		Rupees			Rupees		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
<b>Income</b>							
Grant income from PCB - For administrative expenses	12	6,338,096	-	6,338,096	5,619,898	-	5,619,898
Grant income from PCB - For project expenses	12	49,629,212	-	49,629,212	21,460,902	-	21,460,902
Income from sponsorship	13	-	49,732,065	49,732,065	-	14,400,088	14,400,088
Other income	14	-	1,726,276	1,726,276	-	326,000	326,000
		<u>55,967,308</u>	<u>51,458,341</u>	<u>107,425,649</u>	<u>27,080,800</u>	<u>14,726,088</u>	<u>41,806,888</u>
<b>Expenditure</b>							
Administrative expenses	15	6,338,096	2,167,385	8,505,481	5,619,898	2,736,180	8,356,078
Project expenses	16	49,629,212	39,568,913	89,198,125	21,460,902	12,361,978	33,822,880
Finance cost	17	-	10,050	10,050	-	7,247	7,247
		<u>55,967,308</u>	<u>41,746,348</u>	<u>97,713,656</u>	<u>27,080,800</u>	<u>15,105,405</u>	<u>42,186,205</u>
<b>Surplus/(deficit) before levy and income tax</b>		<u>-</u>	<u>9,711,993</u>	<u>9,711,993</u>	<u>-</u>	<u>(379,317)</u>	<u>(379,317)</u>
Levy		-	-	-	-	-	-
<b>Surplus/(deficit) before income tax</b>		<u>-</u>	<u>9,711,993</u>	<u>9,711,993</u>	<u>-</u>	<u>(379,317)</u>	<u>(379,317)</u>
Income tax	18	-	-	-	-	-	-
<b>Surplus/(deficit) for the year</b>		<u>-</u>	<u>9,711,993</u>	<u>9,711,993</u>	<u>-</u>	<u>(379,317)</u>	<u>(379,317)</u>

The annexed notes 1 to 25 form an integral part of these financial statements.

*S S Sheh*  
**CHAIRMAN**

*P. Ali*

**DIRECTOR**

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**PAKISTAN BLIND CRICKET COUNCIL  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025**

Note	2025 Restricted	2025 Unrestricted	2024 Restricted	2024 Unrestricted
	-----Rupees-----			
Surplus/(deficit) for the year	-	9,711,993	-	(379,317)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income/loss for the year</b>	-	9,711,993	-	(379,317)

The annexed notes 1 to 25 form an integral part of these financial statements.

SSSheh

**CHAIRMAN**  
Chairman  
Pakistan Blind Cricket Council

Ali

**DIRECTOR**

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PAKISTAN BLIND CRICKET COUNCIL  
STATEMENT OF CHANGES IN FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	<u>2025</u>
	-----Rupees-----
	Unrestricted
Balance as at July 01, 2023	13,506,910
Deficit for the year	(379,317)
Balance as at June 30, 2024	<u>13,127,593</u>
Balance as at July 01, 2024	13,127,593
Surplus for the year	9,711,993
Balance as at June 30, 2025	<u>22,839,586</u>

The annexed notes 1 to 25 form an integral part of these financial statements.

*SSSheh*  
CHAIRMAN  
Chairman  
Pakistan Blind Cricket Council

*Qasim Ali*  
DIRECTOR

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**PAKISTAN BLIND CRICKET COUNCIL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025	2024
-----Rupees-----			
<b>Cash flows from operating activities</b>			
Surplus/(deficit) before levy and income tax		9,711,993	(379,317)
<b>Adjustment for non-cash items:</b>			
Depreciation	8	953,361	604,391
Gain on disposal		(1,432,325)	-
Amortization of deferred grant	12	(55,967,308)	(27,080,800)
<b>Deficit before working capital changes</b>		<u>(46,734,279)</u>	<u>(26,855,726)</u>
<b>Effect on cash flows due to working capital changes</b>			
<b>Increase/(decrease) in current liabilities</b>			
Accrued and other payables	6	65,749	62,814
<b>Net cash used in operating activities -- (A)</b>		<u>(46,668,530)</u>	<u>(26,792,912)</u>
<b>Cash flows from investing activities</b>			
Acquisition of property and equipment	8	(6,636,000)	(401,200)
Proceeds from disposal of property and equipment	8	3,400,000	-
<b>Net cash used in investing activities -- (B)</b>		<u>(3,236,000)</u>	<u>(401,200)</u>
<b>Cash flows from financing activities</b>			
Loan received from Chairman	4	-	(1,500,000)
Grant received during the year	6	53,655,687	24,842,698
<b>Net cash generated from financing activities --(C)</b>		<u>53,655,687</u>	<u>23,342,698</u>

**RECONCILIATION OF CASH AND CASH EQUIVALENTS**

Cash and cash equivalents at the beginning of the year		5,420,878	9,272,292
A) Cash flows from operating activities		(46,668,530)	(26,792,912)
B) Cash flows from investing activities		(3,236,000)	(401,200)
C) Cash flows from financing activities		53,655,687	23,342,698
<b>Cash and cash equivalents at the end of the year</b>	9	<u>9,172,035</u>	<u>5,420,878</u>

The annexed notes 1 to 25 form an integral part of these financial statements.

*SS Shah*  
**CHAIRMAN**  
Chairman  
Pakistan Blind Cricket Council

*Qasim Ali*  
**DIRECTOR**  
*Cex*

**PAKISTAN BLIND CRICKET COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**Legal status and operations**

In 1997, the foundation of Pakistan Blind Cricket Council ("The Entity") was laid for the development of blind cricket across Pakistan. Pakistan Blind Cricket Council was incorporated on September 19, 2003 with Securities and Exchange Commission of Pakistan under section 42 of Companies' Ordinance 1984 (Repealed by Company Act XIX of 2017). The Pakistan Blind Cricket Council (PBCC) is the governing body for blind cricket in Pakistan and is responsible for organizing and promoting the sport among visually impaired individuals in the country. The council has played a significant role in developing blind cricket at both national and international levels. Pakistan Blind Cricket Council is certified by Pakistan Centre for Philanthropy (PCP) Islamabad.

**Location**

House No. 64 J-1 Block, Johar Town, Lahore

**Purpose**

Head office

**2 Basis of preparation**

**Statement of compliance**

These financial statements have been prepared in accordance with the approved accounting and reporting standards, as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- IFRS for Small and Medium-sized Entities (SMEs), as issued by the International Accounting Standards Board (IASB)
- Provisions and directives of Companies Act 2017; and
- Accounting Standards for Not for Profit Organisations (Accounting Standards for NPO's) issued by Institute of Chartered Accountants of Pakistan (ICAP).

Where the provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

**2.1 Basis of measurement**

These financial statements have been prepared under the historical cost convention, except for cash flow information.

**2.2 Functional and presentation currency**

These financial statements have been presented in Pakistani Rupee, which is the company's functional and presentation currency.

**3 Material accounting policy information**

The material accounting policies information adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**3.1 Property and equipment**

Property and equipment are initially recorded at cost and directly attributable costs. Property and equipment are stated at cost less accumulated depreciation and impairment losses, if any.

## **Depreciation**

Depreciation on additions during the year is charged from the month in which an asset is acquired or capitalized, while no depreciation is charged in the month in which the asset is disposed off. The depreciation is recorded in statement of income and expenditure. Depreciation is charged on reducing balancing method at the rates as specified in note 8.

## **Impairment**

The entity assesses at each reporting date whether there is any indication that property and equipment may be impaired. If such indication exists, the carrying amounts of such assets are reviewed to assess whether they are recorded in excess of their recoverable amount. Where carrying values exceed the respective recoverable amount, assets are written down to their recoverable amounts and the resulting impairment loss is recognized in statement of income and expenditure.

## **Subsequent costs**

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of income and expenditure during the year in which they are incurred.

## **Disposal**

An item of property and equipment derecognized upon disposal or when no future cash flow is expected from it. The gain or loss arising on derecognition of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized as other income in the statement of income and expenditure.

### **3.2 Grant receivable**

Grants receivable represent amounts due from PCB that are recognized on an accrual basis.

Where grants relate to specific expenses, income is recognized on a systematic basis over the periods in which the related expenses are incurred. Grants that are receivable but not yet received at the reporting date are recorded as grants receivable under current or non-current assets, depending on their expected realization period.

Any grants received in advance of the related expenditure or conditions being met are recorded as deferred grant under liabilities.

### **3.3 Cash and cash equivalents**

For the purpose of cash flow statement, cash and cash equivalents comprises of cheques in hand, cash and bank balances.

### **3.4 Taxation**

Taxation comprises current and deferred tax. Income tax is recognized in the statement of income and expenditure except to the extent that it relates to items recognized directly to restricted funds in which case it is recognized in restricted funds.

#### **3.4.1 Current tax**

The entity takes into accounts the current income tax law and the decision taken by the appellate authorities. Instances where the Authority's view differs from the view taken by the income tax department at the assessment stage and where the authority considers that its views on the terms of material nature is in accordance with the law, the amount is shown as contingent liability.

### **3.4.2 Deferred Tax**

Deferred tax is recognized using statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax is calculated at the rates that are expected to apply to the period when the differences reverse, based on tax rates that have been enacted. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

The company recognizes levies as liabilities in accordance with IFRIC 21. A levy is recognized when the obligating event occurs as per the relevant legislation. If the levy is triggered at a point in time, it is recognized as an expense when that event occurs. If it accrues over time, it is recognized progressively.

### **3.5 Loans payable**

Loans obtained from related parties or other individuals are recorded at the amount of proceeds received. Such loans are classified as current liabilities where they are repayable on demand or within twelve months from the reporting date.

These loans are carried at their nominal value, as they are interest-free or carry interest at market or mutually agreed rates. Any interest expense, if applicable, is recognized in the income statement on an accrual basis.

### **3.6 Accrued and other liabilities**

Accrued and other liabilities are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the entity. These are classified as current liabilities if payment is due within one year or less or in the normal operating cycle of the business, if longer. If not, they are presented as non-current liabilities.

### **3.7 Security deposits**

Security deposits are recognized as assets when the right to receive arises, in accordance with the accrual basis of accounting. These represent amounts are paid to counterparties as security for performance or contractual obligations.

### **3.8 Contingencies and commitments**

Contingency represents a condition, situation or set of circumstances involving a possible loss that will ultimately be resolved when one or more future events occur or fail to occur e.g. litigation, disallowances, performance bond, credit guarantee, actual or possible claims or assessments etc.

These determinations are frequently very difficult to make and require an informed judgement on the best information available before the release of the financial statements. Information considered in making these determinations includes the views of legal counsel and other experts, past experience of the state or others in similar situations, qualitative factors relevant to the entity that has issued the guaranteed obligations, and intentions of the company (whether, for example, an appeal of an adverse court decision will be made). Disclosure generally is not required when the likelihood of a loss is remote, unless there is extreme materiality or unusual circumstances

involved warranting the disclosure of such.

### **Commitments**

The management understands that certain liabilities may not exist as of the statement of financial position date, but due to an agreement or contractual obligation, may arise as commitments to certain revenue expenses for future fiscal year or projected capital expenditures over a period of time at a future date.

## **3.9 Financial instruments**

### **3.9.1 Financial assets**

The entity classifies its financial assets on initial recognition in the following categories: at amortized cost, at fair value through profit or loss ("FVTPL"). Financial assets are not reclassified subsequent to their initial recognition unless the company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

#### **Amortized cost**

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL: (i) It is held within a business model whose objective is to hold assets to collect contractual cash flows; and (ii) Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

#### **Fair value through profit or loss (FVTPL)**

All financial assets not classified as measured at amortized cost. This includes all derivative financial assets. On initial recognition, the entity irrevocably designates a financial asset that otherwise meets the requirements to be measured at amortized cost as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

### **3.9.2 Recognition and initial measurement**

The entity initially recognizes assets on the date when they are originated. All other financial assets and financial liabilities are initially recognized when the company becomes a party to the contractual provisions of the instrument.

Financial assets at amortized cost or at fair value through other comprehensive income are initially measured at fair value plus transaction cost. Financial liabilities at amortized cost are measured at fair value minus transaction cost.

### **3.9.3 Subsequent measurement and gains and losses**

#### **Financial assets at amortised cost**

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in income and expenditure.

#### **Financial assets at FVTPL**

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in income and expenditure.

### **3.9.4 Financial liabilities**

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, it is derivative or it is designated as such

on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in income and expenditure. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in statement of profit or loss. Any gain or loss on derecognition is also recognized in income and expenditure.

### **3.10 Restricted funds**

Amounts represent funds that are subject to restrictions and can be utilized only for the specific objects of the entity. Restricted funds are recognized as deferred contribution (liability) and recognized as income to the extent of relevant expenses incurred during the year. Unspent portion of such grants are reflected as restricted grants in the statement of financial position.

### **3.11 Deferred grants**

Grants of non-capital nature are recognized as deferred grant on accrual basis. Subsequently, these are recognized in statement of income and expenditure to the extent of expenditure incurred. Expenditure incurred against grants, against which grant funds have been committed but not received, is recognized in statement of income and expenditure and reflected as a receivable from PCB.

### **3.12 Unrestricted funds**

Amount represents unrestricted funds that is not subject to any restriction, normally used to fund operations of the entity. Unrestricted funds are recognized on accrual basis directly in the statement of income and expenditure.

### **3.13 Income from Sponsors**

Income from sponsors represents amounts received from sponsoring entities or organizations in support of events, projects, or activities recognized under accrual basis of accounting.

### **3.14 Other income**

Other income comprises revenues and gains that are incidental to the core operations of the entity. It includes items such as:

- 1- Gain on sale of fixed assets: Recognized when the risks and rewards of ownership are transferred to the buyer, and the consideration is reasonably certain. The gain or loss is measured as the difference between the sale proceeds and the carrying amount of the asset disposed of.
- 2- Foreign remittance: Foreign remittances are recognized on an accrual basis at the exchange rate prevailing on the date when the underlying transaction is recognized.
- 3- Affiliation fee: Recognized as income when the right to receive such fee is established and the amount can be measured reliably.

Other income is accounted for on an accrual basis, except where stated otherwise, and presented separately in the statement of income and expenditure.

### **3.15 Transaction with related parties**

All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions, unless stated otherwise.

Note	2025	2024
	Rupees	
<b>4 Loan from Chairman</b>		
Balance as at July 01,		1 500 000
Received during the year		
Paid during the year		1 500 000
Balance as at June 30,		
<b>5 Deferred tax liability</b>		
Deferred tax liability arises due to temporary differences between the accounting base and the tax base of assets and liabilities. However, as Pakistan Blind Cricket Council (PBCC) is entitled to a 100% tax credit under Section 2(36) of the Income Tax Ordinance, 2001, these temporary differences do not give rise to any actual tax liability. Accordingly, no deferred tax liability has been recognized in these financial statements.		
<b>6 Accrued and other liabilities</b>		
Audit fee payable	225,000	160,000
Withholding tax liability	8,475	7,727
	<u>233,475</u>	<u>167,727</u>
<b>7 Contingencies and commitments</b>		
There are no known contingencies and commitments as at June 30, 2025 (2024: Nil)		

8 Property and equipment

Particulars	Vehicle	Motor Cycle	Computer and	Furniture and	Total
			Equipments	Fixtures	
	----- Rupees -----				
<b>Cost</b>					
Balance as at July 01, 2023	2,550,000	35,626	1,210,456	193,916	3,989,998
Additions during the year	-	-	401,200	-	401,200
<b>Balance as at June 30, 2024</b>	<b>2,550,000</b>	<b>35,626</b>	<b>1,611,656</b>	<b>193,916</b>	<b>4,391,198</b>
Additions during the year	6,550,000	-	86,000	-	6,636,000
Disposal during the year	(2,550,000)	-	-	-	(2,550,000)
<b>Balance as at June 30, 2025</b>	<b>6,550,000</b>	<b>35,626</b>	<b>1,697,656</b>	<b>193,916</b>	<b>8,477,198</b>
<b>Accumulated Depreciation</b>					
Balance as at July 01, 2023	363,694	18,586	367,931	84,523	834,734
Charge for the year	218,631	1,704	373,118	10,939	604,391
<b>Balance as at June 30, 2024</b>	<b>582,325</b>	<b>20,290</b>	<b>741,049</b>	<b>95,462</b>	<b>1,439,125</b>
Charge for the year	655,000	1,534	286,982	9,845	953,361
Disposal during the year	(582,325)	-	-	-	(582,325)
<b>Balance as at June 30, 2025</b>	<b>655,000</b>	<b>21,824</b>	<b>1,028,031</b>	<b>105,307</b>	<b>1,810,162</b>
Carrying value as at June 30, 2024	1,967,675	15,336	870,608	98,454	2,952,073
<b>Carrying value as at June 30, 2025</b>	<b>5,895,000</b>	<b>13,802</b>	<b>669,625</b>	<b>88,609</b>	<b>6,667,036</b>
<b>Annual Rate of Depreciation</b>	<b>10%</b>	<b>10%</b>	<b>30%</b>	<b>10%</b>	

8.1 Disposal of vehicle

Description	Cost	Written down value	Sale proceed	Gain on sale	Mode of disposal	Particulars of buyers
Honda Civic , Reg No LED- 15- 3309	2,550,000	1,967,675	3,400,000	1,432,325	Negotiation	Mian Haseeb Shah - Individual

*cel*

	Note	2025	2024
		Rupees	
<b>9 Grant receivable from PCB</b>			
Balance as at July 01,		4,772,369	2,534,267
Amortization during the year		55,967,308	27,080,800
Grant received during the year		(53,655,687)	(24,842,698)
Balance as at June 30,	9.1	<u>7,083,990</u>	<u>4,772,369</u>
<b>9.1 Grant receivable from PCB - For administrative expenses</b>		1,916,569	2,885,535
Grant receivable from PCB - For project		<u>5,167,421</u>	<u>1,886,834</u>
		<u>7,083,990</u>	<u>4,772,369</u>
<b>10 Security deposit</b>			
Security deposit	10.1	<u>150,000</u>	<u>150,000</u>
<b>10.1 This includes security deposit paid for office of the entity which is receivable upon termination of tenancy agreement.</b>			
<b>11 Cash and bank balances</b>			
Cash in hand		261,419	177,915
Cash at bank - current accounts	11.1	<u>8,910,616</u>	<u>5,242,963</u>
		<u>9,172,035</u>	<u>5,420,878</u>
<b>11.1 Cash at bank</b>			
Muslim Commercial Bank - Johar Town Branch		7,776,146	5,225,949
Muslim Commercial Bank - Moon Market Branch		16,561	17,014
National Bank of Pakistan - Johar Town Branch		1,117,909	-
		<u>8,910,616</u>	<u>5,242,963</u>

	Note	2025	2025	2024	2024
		Rupees		Rupees	
		Restricted	Unrestricted	Restricted	Unrestricted
<b>12 Grant income from PCB</b>					
Grant income from PCB - For administrative expenses		6,338,096	-	5,619,898	-
Grant income from PCB - For project expenses		49,629,212	-	21,460,902	-
		<u>55,967,308</u>	<u>-</u>	<u>27,080,800</u>	<u>-</u>
<b>13 Income from sponsorship</b>					
Sponsorship received from Sitara Chemicals Industries Limited		-	25,000	-	-
Sponsorship received from United Bank Limited (UBL)		-	3,000,000	-	-
Sponsorship received from PARCO		-	7,500,000	-	-
Sponsorship received from OGDCL		-	2,000,000	-	3,000,000
Sponsorship received from Habib Metropolitan Bank		-	1,000,000	-	-
Sponsorship received from Interloop Holdings Limited		-	4,500,000	-	-
Sponsorship received from Al Baraka Bank		-	262,500	-	-
Sponsorship received from Cheezious		-	3,000,000	-	-
Sponsorship received from Government of Punjab		-	20,000,000	-	-
Sponsorship received from Pakistan State Oil (PSO)		-	869,565	-	862,069
Sponsorship received from Mahmud Ali Kasuri Trust		-	75,000	-	61,500
Sponsorship received from Islamabad Cricket Club of the Blind		-	2,000,000	-	3,000,000
Sponsorship received from Bank Alfalah		-	1,000,000	-	-
Sponsorship received from National Bank of Pakistan (NBP)		-	2,500,000	-	4,137,931
Sponsorship received from JK Spinning Mills		-	200,000	-	500,000
Sponsorship received from Australian High Commission		-	1,800,000	-	1,750,000
Sponsorship received from UK		-	-	-	446,588
Sponsorship received from P.A.F.		-	-	-	500,000
Sponsorship received from District Sports Officer Rawalpindi		-	-	-	42,000
Sponsorship received from Soorti Enterprises		-	-	-	100,000
		<u>-</u>	<u>49,732,065</u>	<u>-</u>	<u>14,400,088</u>
<b>14 Other income</b>					
Affiliation fee		-	22,000	-	26,000
Insurance income		-	-	-	300,000
Donation		-	271,951	-	-
Gain on sale of vehicle		-	1,432,325	-	-
		<u>-</u>	<u>1,726,276</u>	<u>-</u>	<u>326,000</u>

CEX

Note	2025		2024	
	-----Rupees-----		-----Rupees-----	
	Restricted	Unrestricted	Restricted	Unrestricted
<b>15 Administrative expenses</b>				
Staff salaries	3,458,887	60,000	2,852,400	70,000
Computer accessories	16,600	-	-	-
Daily allowance charges	182,500	88,500	-	190,180
Donation expense	-	35,000	193,827	126,770
Gas	11,566	-	21,050	-
Labour and service charges	14,400	-	-	13,600
Miscellaneous charges	61,710	29,879	5,000	26,894
Newspaper and preodical charges	11,260	2,620	12,000	2,582
Office rent	1,017,373	-	656,750	-
Petrol charges	519,870	42,002	210,000	110,723
Postage and courier charges	60,650	14,250	30,000	105,812
Hotel and accomodation charges	-	13,500	-	51,000
Stationary and printing charges	49,576	32,400	20,000	35,245
Stipend and financial assistance expense	-	-	120,921	77,120
Honorarium	-	81,527	1,024,000	-
Medical and medicine charges	-	39,715	-	-
Official fee charges	-	-	-	69,500
Telephone and mobile phone charges	105,456	4,800	-	-
Toll tax charges	18,897	10,020	-	16,840
Water charges	19,351	-	14,280	-
Entertainment / players daily	119,426	226,648	75,000	247,454
Fare and conveyance charges	33,580	12,089	20,000	37,740
Fee charges	55,065	145,364	75,000	568,661
General repair	96,790	22,830	50,000	81,590
Travelling charges	153,060	94,180	75,000	7,035
Utilities	293,889	-	164,670	30,830
Depreciation expense	-	953,361	-	604,391
Audit fee	-	225,000	-	160,000
Broadcasting and internet charges	38,190	33,700	-	102,213
	<u>6,338,096</u>	<u>2,167,385</u>	<u>5,619,898</u>	<u>2,736,180</u>
<b>16 Project expenses</b>				
Staff salaries	-	200,000	1,230,000	-
Honorarium	17,112,473	1,515,200	3,740,000	1,273,000
Sports material charges	1,409,023	2,105,220	990,250	1,259,620
Amusement charges	-	1,780,000	-	189,000
Travelling charges	10,076,680	7,499,614	7,887,855	5,346,525
Entertainment / players daily	5,137,646	3,052,513	2,027,435	849,596
Broadcasting and website charges	448,500	1,485,200	-	-
Hotel and accomodation charges	7,128,836	14,254,710	211,800	467,030
Daily allowance charges	87,000	496,000	121,000	700,720
Computer accessories	-	23,800	-	-
Donation expense	900,000	1,639,000	856,173	218,230
Medical and medicine charges	7,662	88,410	8,460	55,237
Miscellaneous charges	1,800	84,417	1,100	25,066
Stationary and printing charges	76,670	1,320,572	188,300	124,320
Official fee charges	2,237,600	649,800	1,456,600	229,000
Player match fee charges	3,070,000	516,000	1,950,000	504,000
Fare and conveyance charges	-	10,190	-	9,800
Fee charges	36,000	1,315,560	-	787,184
Tantage and decoration charges	244,322	778,600	272,850	48,000
Courier and postage charges	-	189,112	-	122,640
Stipend and financial assistance expense	192,000	354,195	110,000	65,000
Newspaper and preodical charges	-	800	9,079	30,010
Ground rent	1,463,000	210,000	400,000	58,000
	<u>49,629,212</u>	<u>39,568,913</u>	<u>21,460,902</u>	<u>12,361,978</u>
<b>17 Finance cost</b>				
Bank charges	-	10,050	-	7,247
<b>18 Income tax</b>				

The income of a non-profit organization qualifies for a tax credit equal to 100% of the tax payable under Section 100C of the Income Tax Ordinance, 2001. The Organization meets all prescribed conditions and holds approval under Section 2(36) of the Ordinance. Accordingly no provision for taxation has been recognized in these financial statements.

Note 2025 2024  
-----Rupees-----

**19 Financial instrument**

**Financial assets - amortized cost**

Grant receivable from PCB	9	7,083,990	4,772,369
Cash and bank balances	11	9,172,035	5,420,878
Security deposit	10	150,000	150,000
		<u>16,406,025</u>	<u>10,343,247</u>

**Financial liabilities - amortized cost**

Accrued and other liabilities	6	<u>233,475</u>	<u>167,727</u>
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**20 Related party transactions and balances**

The related party comprises of members, chief executive and directors of the entity. The entity in the normal course of business carried out transactions with related party. Significant transactions with related party during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

**20.1 Transactions with related party**

Name	Basis of Relationship	Nature of transactions	Note	2025	2024
				-----Rupees-----	
Illyas Ayub	Vice Chairman PBCC	Loan repayment	4	-	1,500,000
Syed Sultan Shah	Chairman PBCC	Mobile phone given to Chairman		-	390,500
Pakistan Cricket Board	Member	Grant received during the year	9	53,655,687	24,842,698

**20.2 Balances with related party**

Name	Basis of Relationship	Nature of transactions	Note	2025	2024
				-----Rupees-----	
Pakistan Cricket Board	Member	Grant receivable from Pakistan Cricket Board	9	7,083,990	4,772,369

**21 Reclassifications**

The financial statements of prior year has been reclassified / adjusted for better presentation. During the year, the entity reviewed the presentation of its administrative expenses and reclassified certain prior year expenses from administrative expenses to project expenses to better reflect the true nature of these costs. The reclassification had no impact on surplus for the year, total assets, total liabilities, or funds. Comparative figures have been adjusted accordingly.

Financial statement line item/balance affected	From	To
	-----Rupees-----	
<b>Statement of income and expenditure</b>		
Administrative expenses - unrestricted	913,856	
Project expenses - unrestricted		913,856
Administrative expenses - restricted	5,890,250	
Project expenses - restricted		5,890,250

**22 Remuneration of chief executive, directors and executive**

The directors and the chief executive have voluntarily waived their right to receive any remuneration, allowances, or other benefits from the entity. No expense in respect of directors' or chief executive's remuneration has been recognized for the year (2024 Nil)

Note 2025 2024  
-----Numbers-----

**23 Number of employees**

Average number of employees	7	7
Total number of employees	<u>7</u>	<u>7</u>

**24 Authorization**

These financial statements were authorized for issue on 08 OCT 2025 by the board of directors.

**25 General**

25.1 Figures have been rounded off to the nearest rupee.

25.2 Corresponding figures have been rearranged, wherever necessary for the purposes of comparison.

SSSheh  
CHAIRMAN

Ali  
DIRECTOR

DIRECTOR

Handwritten signature/initials